

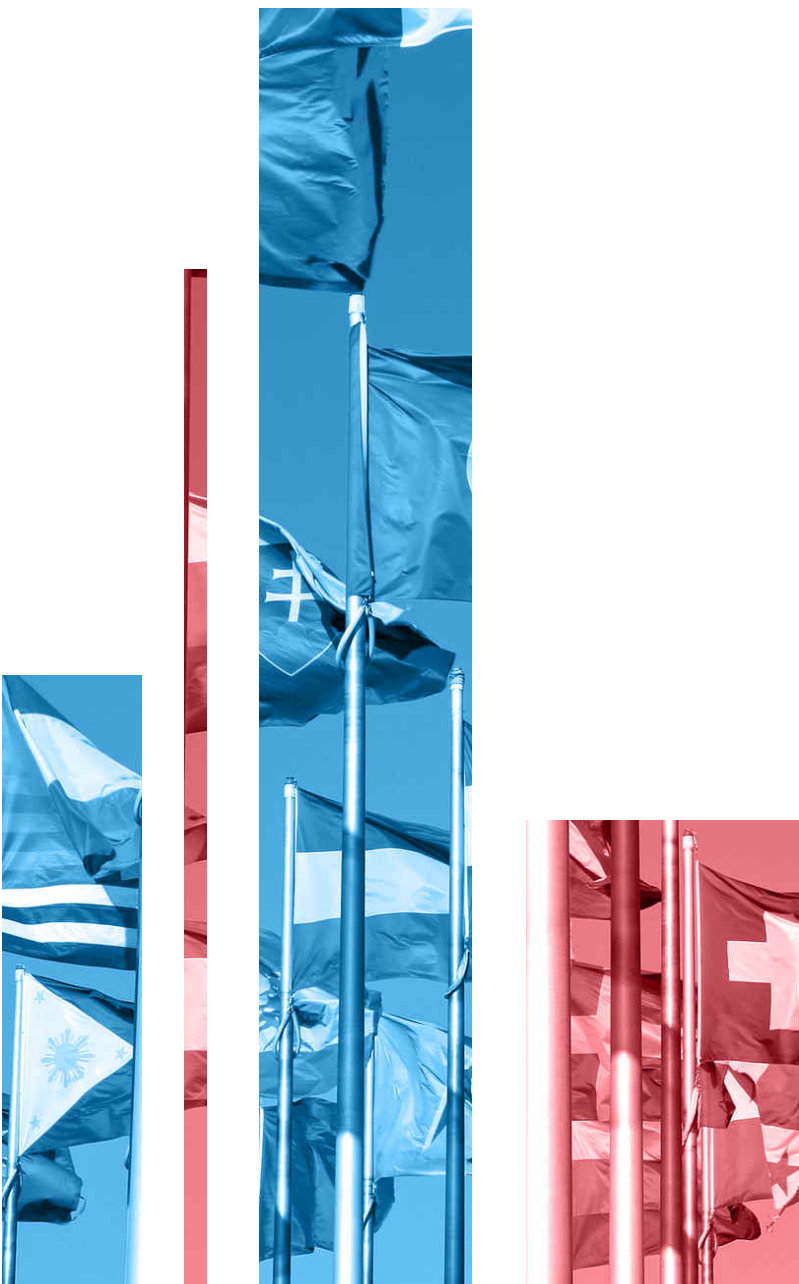
External economy

Developments in Denmark's total external trade

External trade in goods

External trade in services

Balance of payments



Developments in Denmark's total external trade

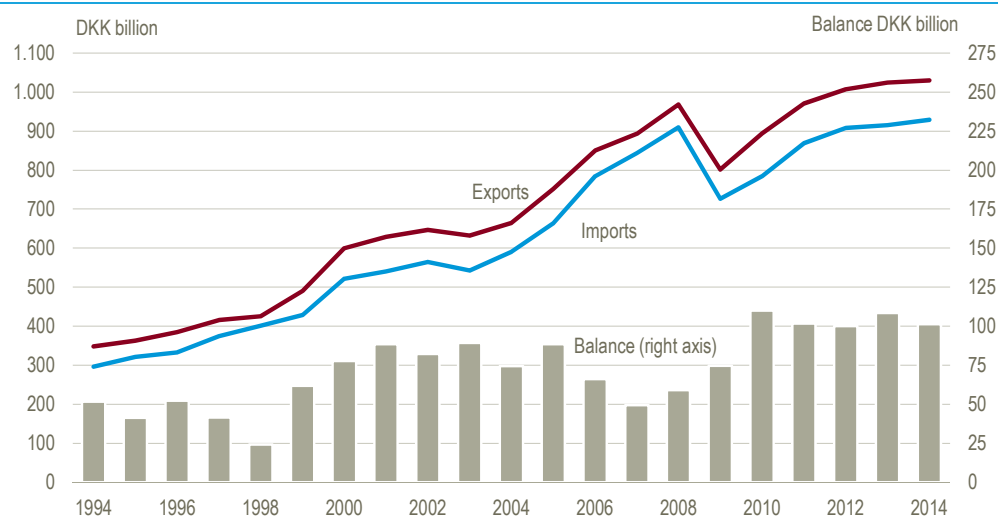
Increasing foreign trade

There was a sharp fall in Denmark's total exports and imports in 2009 due to the global financial crisis and the subsequent economic slowdown. In 2011 Danish exports had reverted to the same level as that of 2008, for imports that was the case in 2013.

Large external surplus

Since 1987, Denmark's total exports of goods and services have exceeded total imports and thereby resulting in surplus on the balance of goods and services over the entire period. The development in imports and exports after 2008 resulted in a record high trade balance in 2010. In 2011 and 2012 the surplus on the balance of goods and services dropped to app. DKK 100 billion to rise again in 2013. In 2014 the surplus was DKK 101.3 billion.

Figure 1 External trade in goods and services



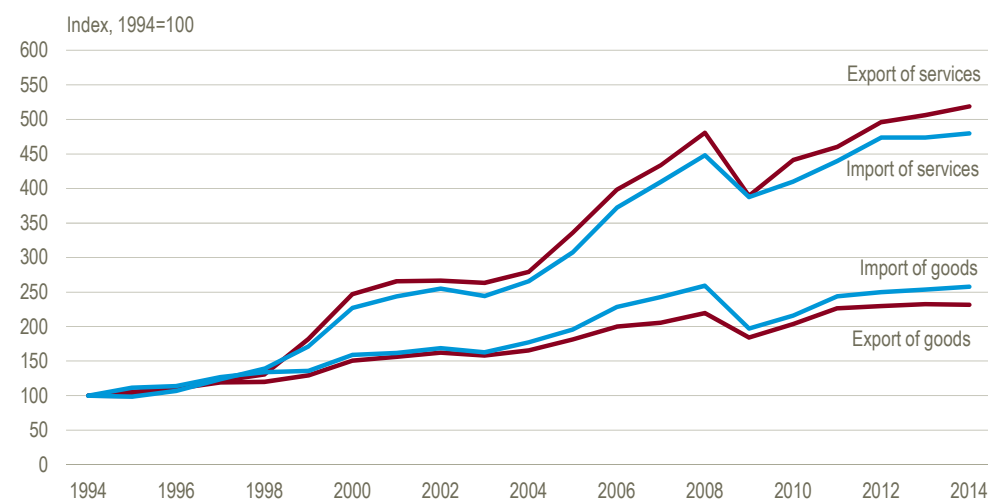
www.statbank.dk/bet3 and bb2

For definitional reasons, the statistics on external trade in goods and external trade in services cannot be directly aggregated, and consequently the concept of goods from the balance of payments statistics is used in the above figure. In table 335 the transition from the concept of goods used in the external trade statistics to the concept of goods used in the balance of payments statistics can be seen. Adjustments are made e.g. with respect to bunkering and provisioning abroad, repairs and freight.

Sharp increase in trade in services

During most of the 1990s, the pace of the development in trade in goods and services was the same, but from the late 1990s the importance of trade in services to Denmark's external trade has increased and in 2014 trade in services was about 5 times higher than in 1994, while trade in goods was a good two times higher.

In 2009 trade in both goods and services was falling due to the global financial crisis, but already in 2010 trade was increasing again – in 2014 only imports of goods have not reverted to the level before the crisis.

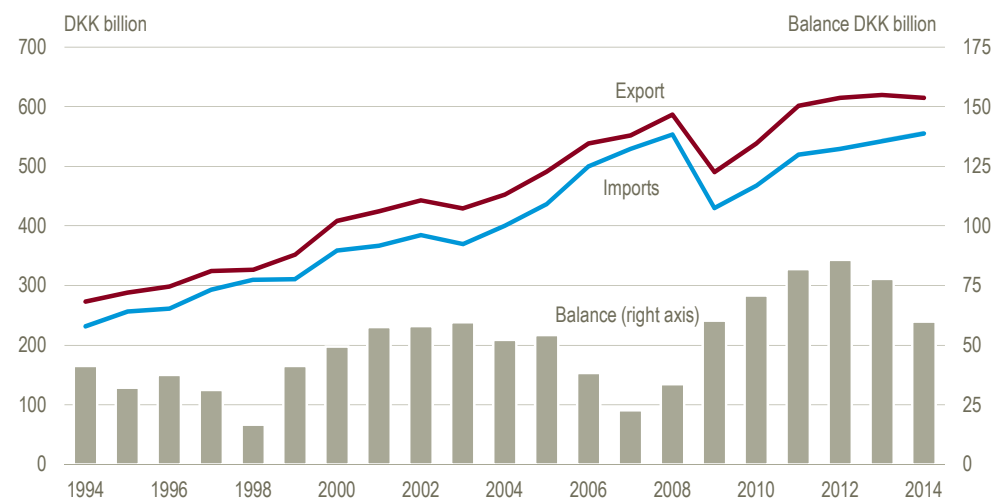
Figure 2 Development in the foreign trade, current prices

www.statbank.dk/bet3 and bb2

External trade in goods

External trade more than doubled since 1994

In 2014, external trade in goods was more than twice as high as in 1994. Exports increased from DKK 273.2 billion in 1994 to DKK 615.0 billion in 2014. Imports increased from DKK 231.8 billion to DKK 555.1 billion in the same period.

Figure 3 External trade in goods

www.statbank.dk/uhv7

External trade surplus for 28 years in a row

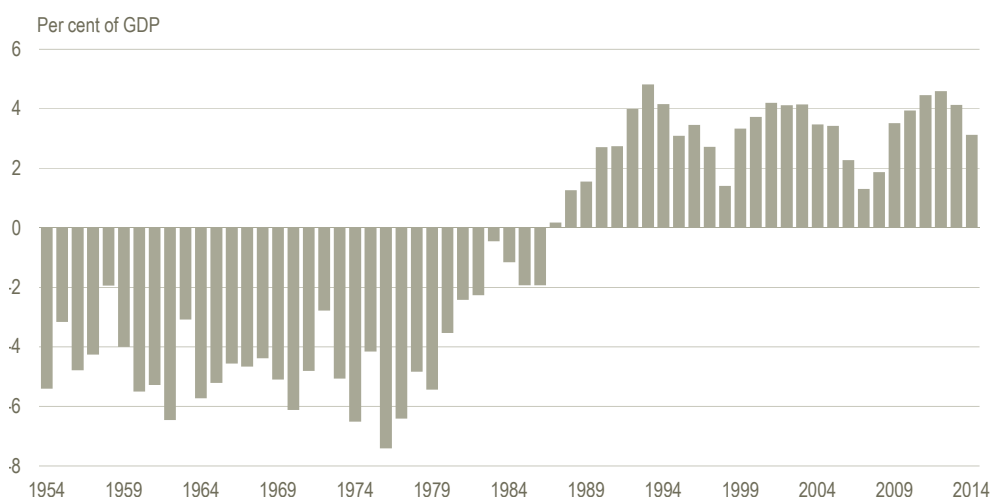
After the Second World War, Denmark's foreign trade can be characterised by two distinct periods. In the early period, Denmark constantly had deficits on the trade balance.

The recent period has been an era of constant surplus, starting with the year 1987. The trade balance is the difference between exports and imports of goods.

Between 1954 and 1986, the annual deficit on the trade balance averaged 4.3 per cent of gross domestic product (GDP). The average surplus in the recent period (including 2014) is 3.1 per cent of GDP.

From the early 1950s, imports and exports each accounted for roughly one-fourth of GDP. In recent years this share, particularly for exports, has risen to nearly one-third.

Figure 4 Balance of trade



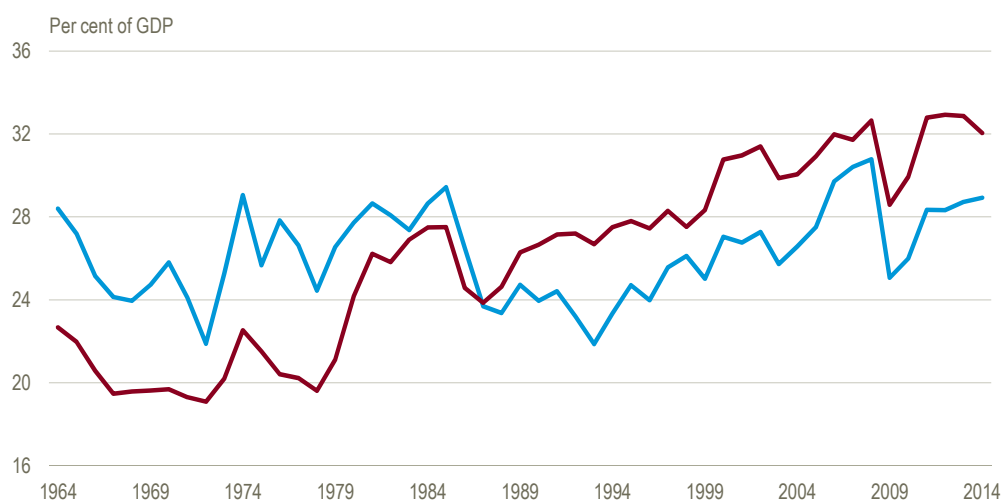
http://www.statbank.dk/nahl2_sitc5r3y_and_sitc5r4y

Among the factors affecting developments is the two oil crises in the 1970s that resulted in soaring import prices.

Exports as a percentage of GDP rose steeply from the late 1970s until the mid-1980s. Since 1987 exports have had a larger share of GDP than imports – a development that has made a positive contribution to GDP growth.

During the international financial crisis in 2008 and 2009, both imports and exports dropped sharply, so the trade balance surplus was preserved.

Figure 5 Imports and exports



http://www.statbank.dk/nahl2_sitc5r3y and [sitc5r4y](http://www.statbank.dk/nahl2_sitc5r4y)

Denmark's neighbours are our largest trading partners

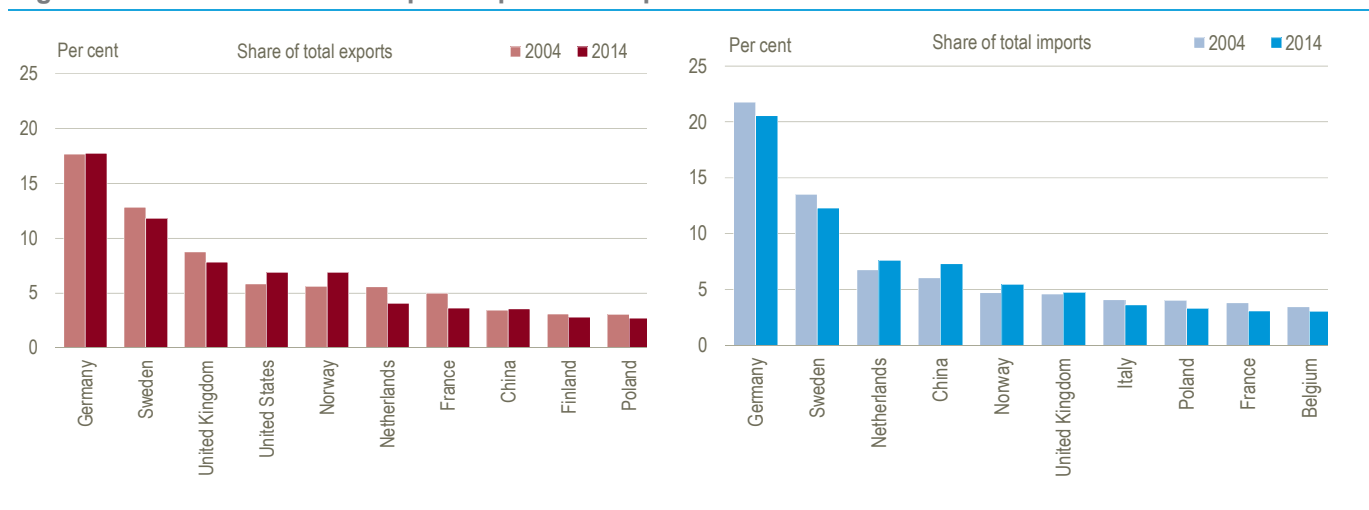
Denmark's largest trading partners are those geographically close to Denmark. In 2014, the other 27 EU countries accounted for 66 per cent of the total Danish external trade and Norway another 6 per cent.

Countries of export and import

Denmark's external trade is concentrated on a few dominant trading partners. The 10 largest export markets accounted for 68 per cent of total Danish exports in 2014, while 10 countries supplied 71 per cent of total imports into Denmark.

Germany is Denmark's largest trading partner. In 2014, Germany accounted for 21 per cent of Denmark's imports and 18 per cent of Denmark's exports. 10 years earlier the corresponding figures were 22 per cent and 18 per cent.

Figure 6 Top 10 export and import countries



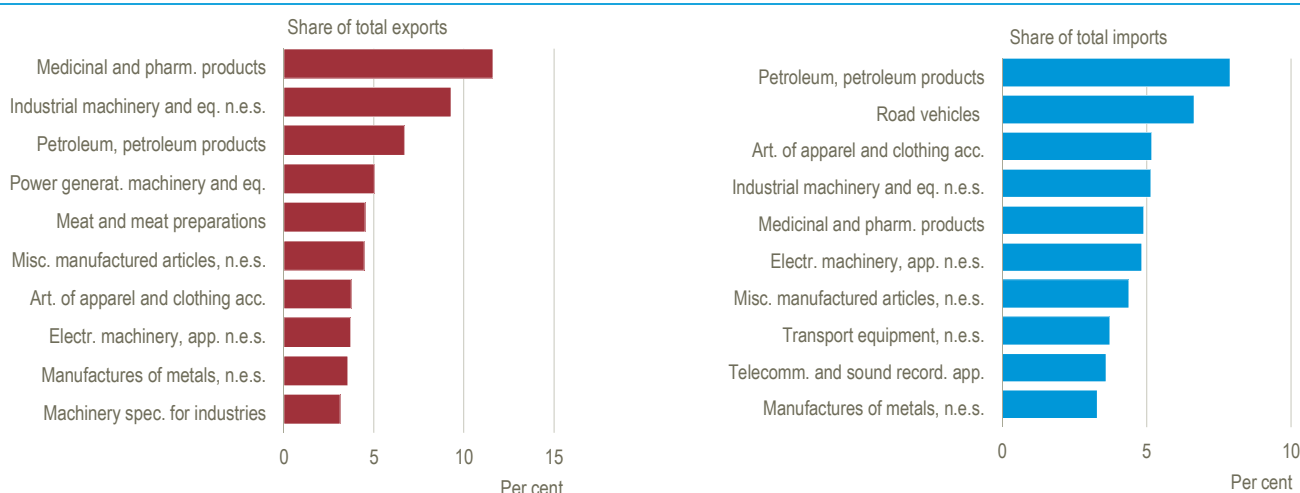
www.statbank.dk/sitc2r3y and [sitc2r4y](http://www.statbank.dk/sitc2r4y)

In recent years, China has been the fastest climber on the list of major trading partners. In 2014, China was the fourth largest supplier of goods to Denmark, accounting for 7 per cent of all Danish imports.

Trade is not quite so brisk in the opposite direction. Roughly 4 per cent of Danish exports go to China, a fact which puts China in the 8th place among Denmark's export markets.

Exports are dominated by food, crude materials and industrial products

Denmark's exports of goods consist mainly of a wide range of industrial products, food and crude materials like oil and mink skins. The most important products with regard to exports of industrial products are pharmaceuticals and machinery, but also clothes, furniture and food products are of high importance. Imports of goods are dominated by oil, goods for consumption and goods for use in the manufacturing industry and other industries.

Figure 7 External trade in goods by commodity categories. 2014

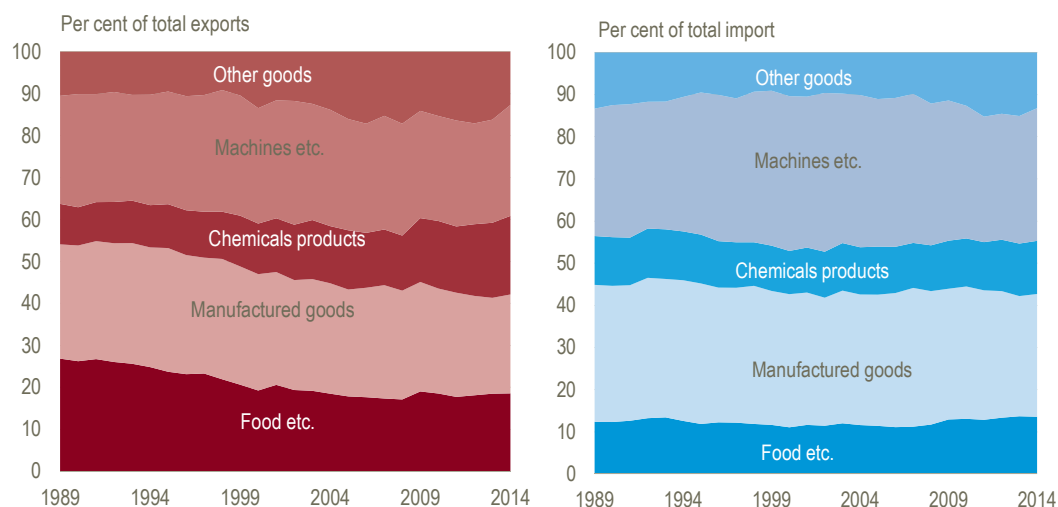
www.statbank.dk/sitc2r4y

Manufactured goods and machinery dominate exports

Since 1989 food products' share of the total export has declined from 27 per cent to 19 per cent. In the same period the share of chemical products has almost doubled to now account for 19 per cent of the export. Export of manufactured goods has dropped slightly from 27 per cent in 1989 to now account for 24 per cent of the export. Export share of machinery has been reasonably stable accounting for around 26 per cent of the export in the same period. The share of other goods, primarily fuel and crude materials, has in the same period risen from 11 per cent to 13 per cent.

Machinery accounts for almost one third of total imports

Since 1989, the share of the different commodity groups has been fairly stable. However the share of manufactured goods has declined from 32 per cent to 29 per cent today, while the share of other goods has increased from 12 per cent to 14 per cent. The share of machinery was roughly the same as in 1989, around 31 per cent, but topped in 2002 with 38 per cent of total import.

Figure 8 Exports and imports analysed by commodity categories

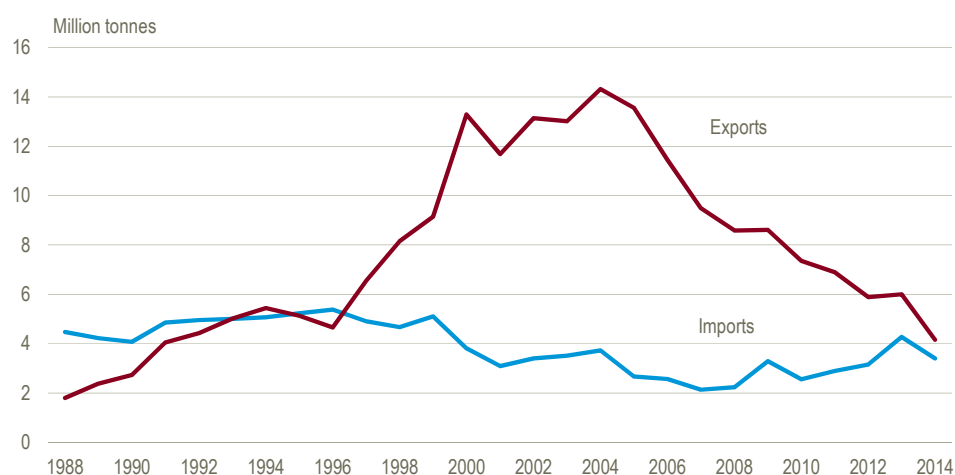
Denmark is a net importer of oil in 2014

Until the first oil crisis in 1973, imports of crude oil and oil-based products accounted for around 10 per cent of total imports. Then an increase in oil prices pushed the value ratio up to around 20 per cent until the mid-1980s.

Subsequently, the value of imports of crude oil and oil-based products has fallen, so that these goods now account for about 8 per cent of total imports. Oil exports, on the other hand, increased sharply from 1997 to 2004, after which they have dropped substantially.

In 2014, exports of crude oil and oil-based products accounted for 6 per cent of total exports. In 2014 Denmark was a net importer of oil for the first time since 1998. Focusing exclusively on crude oil the exported volume is now 22 per cent, larger than the imported.

Figure 9 Exports and imports of crude oil

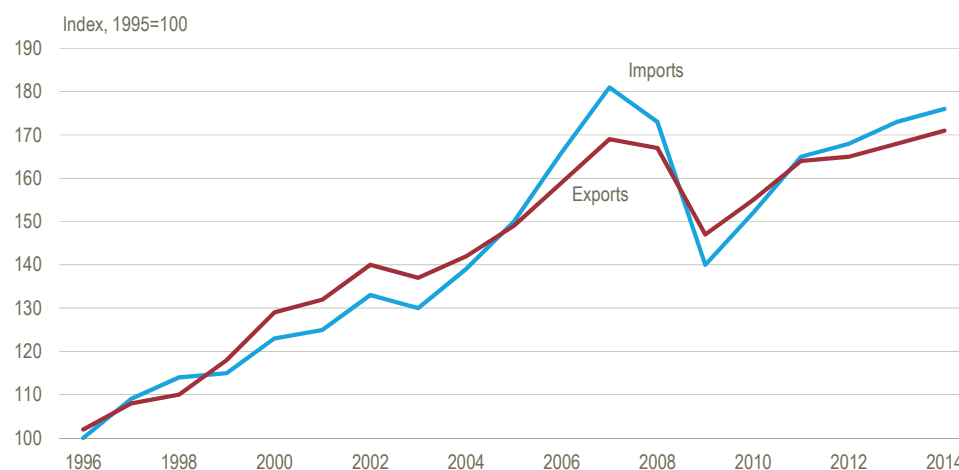


www.statbank.dk/sitc5r3y og [sitc5r4y](http://www.statbank.dk/sitc5r4y)

Import and export quantities on the rise

In terms of volume (quantities), Danish imports and exports increased quite steeply until 2007 – the only exception being a slight decline in 2003. In 2008, both import and export volumes dropped slightly, while 2009 was characterised by a major decline of historical scale.

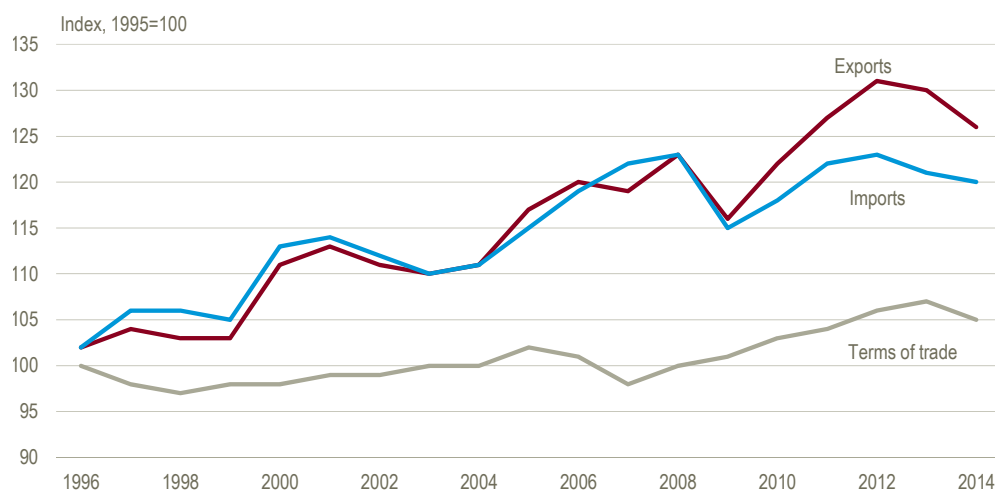
In 2014 the import volumes went up 2 pct. and export volumes were also up 2 per cent on the year before.

Figure 10 Quantity index of imports and exports

www.statbank.dk/konj42 and bec42

Export prices has decreased more than import prices in 2014

Prices of imported and exported goods have moved largely in parallel – a development illustrated by the unit value indices and the terms of trade. Prices of imports as well as exports followed the same increase until 2008, and they both decreased steeply in 2009. Since 2009 the export prices have increased more than the import prices.

Figure 11 Unit values for imports and exports and terms of trade

www.statbank.dk/konj42, bec42 and byt22

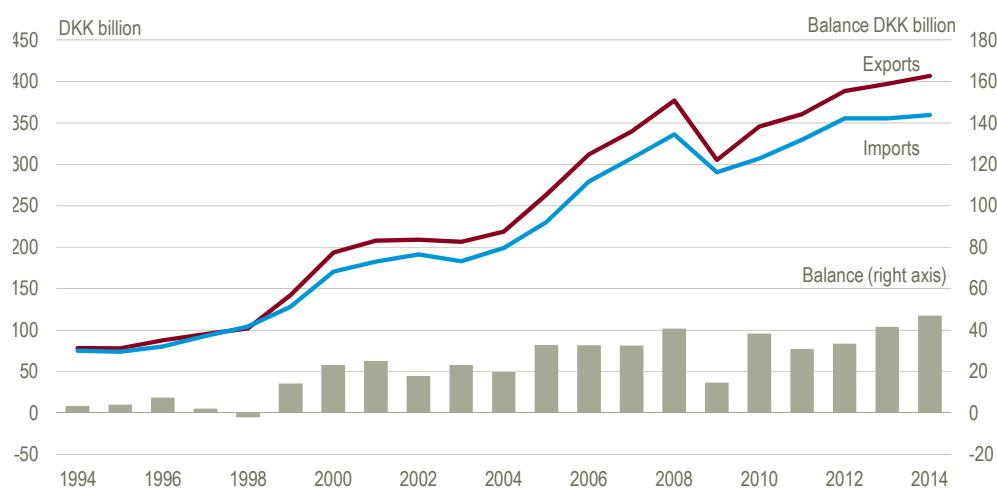
The development in the import and export prices up to 2009 means that Denmark's terms of trade (i.e., the ratio of the export unit value index to the import unit value index) remained fairly constant. From 2009 the terms of trade experienced an increase caused by the prices for exports increasing more than the prices for imports. In 2014 there was a decrease in terms of trade caused by prices for exports decreasing more than the prices for imports.

External trade in services

Trade in services has increased sharply during the last 20 years

During the period 1994 to 2014, external trade in services increased fivefold – in 2014 exports amounted to DKK 406.5 billion and imports to DKK 359.6 billion. This increase was primarily accounted for by sea transport, but also other types of transport, provision of goods and consultancy services contributed to this increase.

Figure 12 External trade in services



www.statbank.dk/bet3 and bb2

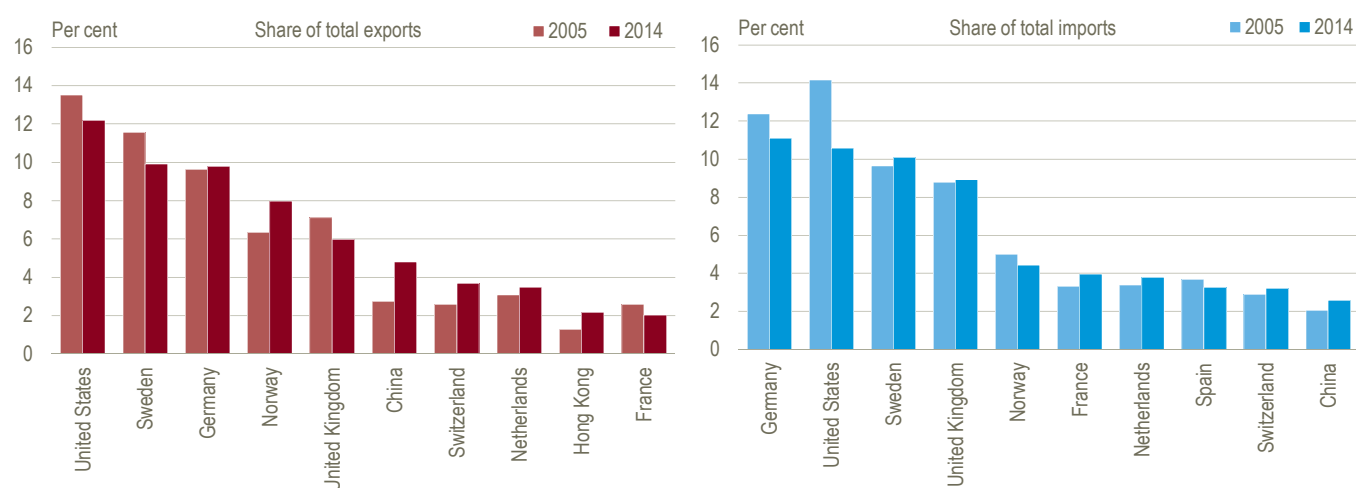
In 2009 exports as well as imports declined considerably in connection with the global financial crisis, but trade has now exceeded the level from before the crisis.

Large surplus on the trade in services

From 1999 to 2008 the surplus increased from DKK 14.2 billion to DKK 40.7 billion. Primarily, this increase was accounted for by transport services. The global financial crisis caused a sharp reduction in the Danish trade in services, and particularly exports accounted for a sharp fall, which caused a falling surplus on the balance of services amounting to DKK 14.7 billion in 2009. Transport services accounted for the largest fall, where particularly sea transport experienced a considerable fall. After 2009 exports increased more than imports, resulting in large surpluses on the balance of services, which reached DKK 46.9 billion in 2014.

Denmark's largest trading partners

Compared to 2005 the market shares for Denmark's traditional export markets, e.g. Sweden, Germany and UK have declined in 2014, while exports to China, Norway, Switzerland and have seen an increase. In the same period USA reduced their import share, whereas Sweden, France and China have increased their share of Danish imports.

Figure 13 Top 10 export markets and import countries

www.statbank.dk/uht02

The United States is Denmark's largest export market

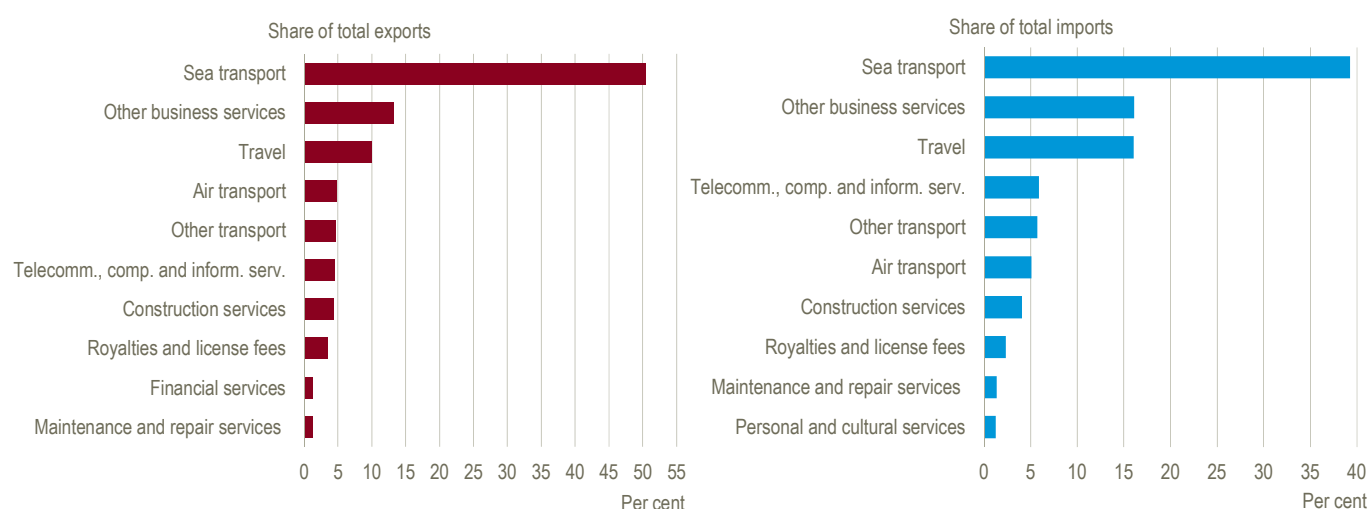
The United States was Denmark's most important trading partner in both 2005 and 2014 with regard to exports, which was mainly due to purchases of services within sea transport by American customers. The circumstance that the USA widely accounts for sea transport services does not necessarily reflect that the physical sea transport takes place to and from the USA. The essence of the statistics on trade in services is that the Danish shipping companies carry goods on behalf of American customers.

Germany has surpassed the United States and was Denmark's most important trading partner with regard to imports. This is mainly because the United States' share of the Danish imports declined from 14 per cent in 2005 to 11 per cent in 2014. Sea transport is also important in relation to Germany, but also travel and road transport play a very important role in Danish imports of services from Germany.

Besides the United States, Germany and Sweden are Denmark's most important trading partners with regard to trade in services. For Germany and Sweden sea transport also plays a considerable role, but trade with these two countries also covers a wide range of services, e.g. air and road transport, travels and other business services. It can generally be concluded that if sea transport is disregarded, markets geographically close to Denmark are most important for Denmark's trade in services – which is also precisely the case with regard to trade in goods.

Sea transport covers 45 per cent of Denmark's trade in services

Sea transport is, by far, Denmark's most important trading activity with regard to services. In 2014, this service group accounted for 50 per cent of Denmark's exports of services and 39 per cent of Denmark's imports of services.

Figure 14 The composition of the Danish trade in services. 2014

www.statbank.dk/uht02

With regard to imports, the group *other business services* is also the second-largest service group. The group covers particularly imports of *Professional and management consulting services*, *architectural and engineering services* and *research and development services*, but also substantial imports of operational leasing, e.g. ships hired without a crew. Travel is the third-largest service group for both imports and exports. Travel covers the expenditure incurred by Danes in connection with especially holidays and business trips abroad, but also trips abroad in connection with health care and education are included.

Balance of payments

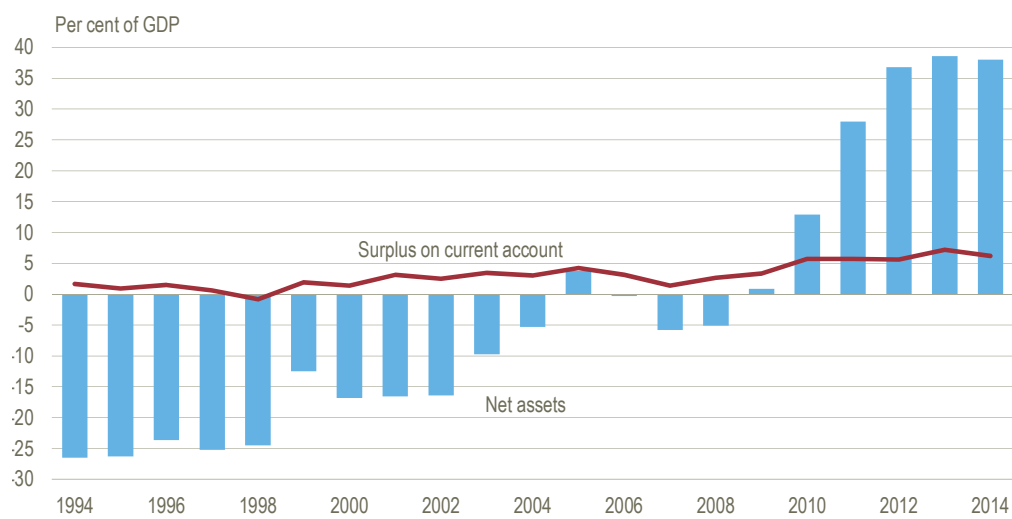
Surplus on the balance of payments since 1999

For many years, Denmark had a continuous deficit on the balance of payments, which gave rise to increasing foreign debt. However, since 1990 Denmark has – except for 1998 – had a surplus on the balance of payments current account, which contributed to an increase in Denmark's foreign assets. From having a net foreign debt of more than 30 per cent of GDP at the beginning of the 1990s, Denmark had positive net assets abroad of 48 per cent of GDP¹ in 2014.

Denmark's net wealth, or net assets, is affected partly by the surplus on the balance of payments current account and partly by value adjustments. For example changes in the exchange rate will affect the value of the net assets. This gave rise to e.g. foreign debt again from 2006 to 2008, despite surplus on the balance of payments.

Surplus is attributed to trade in goods and services and investment income

In 2014, the surplus on the balance of payments current account was DKK 118.6 billion and was comprised of a surplus on trade in goods and services of DKK 101.3 billion and a surplus on income (investment income and compensation of employees) of DKK 55.7 billion, while current transfers, consisting of e.g. foreign aid and transfers from and to EU institutions, contributed negatively with DKK 38.3 billion.

Figure 15 Balance of payments and net assets

<http://www.statbank.dk/bb2, nah12 and DNKAPK>

Investment income consist of e.g. interest payments and dividends from securities – shares, bonds, and other equity instruments – issued abroad and held by Danish residents, and similar payments from securities issued in Denmark held by non-residents. In case of foreign direct investments reinvested earnings are also included in investment income. The investment income alone contributed with a surplus of DKK 61.1 billion for 2014.

Table 330 (page 1 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2013	2014*	2013	2014*	2013	2014*
	DKK mio.					
Total	619 885	614 982	542 045	555 073	77 840	59 909
EU-28	386 297	384 792	381 029	385 072	5 267	-280
Austria	3 980	4 073	5 055	5 148	-1 076	-1 075
Belgium	10 160	9 956	16 315	16 842	-6 156	-6 886
Bulgaria	562	750	673	699	-111	51
Croatia	800	512	215	165	585	347
Czech Republic	5 567	5 605	7 508	10 292	-1 941	-4 687
Cyprus	358	302	187	85	171	217
Estonia	1 505	1 653	2 028	2 176	-523	-523
Finland	17 869	17 198	9 088	7 478	8 781	9 720
France and Monaco	20 161	22 370	16 434	17 059	3 728	5 312
Germany	101 648	109 214	112 771	114 028	-11 123	-4 813
Greece	2 743	2 819	962	867	1 781	1 952
Hungary	3 527	4 342	4 423	4 733	-896	-392
Ireland	5 674	4 444	6 750	6 608	-1 075	-2 164
Italy	14 742	14 501	18 805	20 100	-4 063	-5 600
Latvia	1 708	1 955	2 916	2 832	-1 209	-877
Lithuania	2 775	2 585	3 240	3 595	-466	-1 010
Luxembourg	295	283	949	1 141	-654	-858
Malta	395	213	361	278	34	-65
Netherlands	26 822	24 793	40 684	42 121	-13 861	-17 328
Poland	15 355	16 587	18 634	18 232	-3 279	-1 646
Portugal	1 829	2 014	2 315	2 355	-486	-341
Romania	2 618	2 115	1 464	1 383	1 155	732
Slovakia	1 637	1 705	2 388	2 425	-751	-720
Slovenia	513	573	1 459	1 411	-946	-839
Spain	10 919	12 296	8 464	8 459	2 456	3 836
Sweden	74 861	72 676	68 317	68 219	6 544	4 457
United Kingdom	53 265	48 067	28 625	26 340	24 640	21 727
Not classified EU country	4 009	1 194	-	-	4 009	1 194
World outside EU	233 588	230 191	161 015	170 001	72 573	60 189
Algeria	1 196	982	268	42	928	940
Angola	332	142	3	2	330	140
Argentina	918	847	1 855	2 085	-937	-1 238
Australia	6 041	5 174	1 047	600	4 994	4 574
Azerbaijan	263	241	196	73	67	168
Bahrain	147	181	181	120	-33	60
Bangladesh	364	314	2 847	3 584	-2 482	-3 270
Belarus	444	492	104	86	339	406
Brazil	7 384	5 480	3 398	3 471	3 987	2 010
Canada	4 019	4 441	2 451	1 996	1 568	2 445
Chile	1 589	1 141	1 011	1 180	577	-39
China	19 430	21 817	37 361	40 575	-17 931	-18 758
Colombia	628	638	1 028	947	-400	-309
Costa Rica	134	154	21	52	114	102
Cuba	152	150	5	299	147	-149
Dominican Republic	473	512	27	42	445	470
Ecuador	163	150	146	130	17	20
Egypt	1 504	1 397	113	105	1 391	1 292
Ethiopia	106	170	9	4	97	165
Faroe Islands ¹	2 775	2 663	1 024	1 085	1 751	1 578
Ghana	193	151	324	311	-130	-160
Gibraltar	109	243	39	1	69	242
Greenland ²	3 159	2 999	2 671	2 669	488	330
Hongkong	11 755	7 006	714	767	11 042	6 239
Iceland	2 489	2 794	846	542	1 643	2 252

¹ Faroe Islands included in Europe. ² Greenland included in North America.

Table 330 (page 2 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2013	2014*	2013	2014*	2013	2014*
	DKK mio.					
India	2 209	2 406	4 557	4 982	-2 348	-2 576
Indonesia	1 021	1 020	1 690	1 596	-669	-576
Iran	699	1 021	50	74	650	947
Iraq	402	369	10	-	392	369
Israel	1 287	1 143	452	453	835	691
Japan	10 950	11 386	2 067	2 230	8 883	9 156
Jordan	495	1 125	8	6	487	1 119
Kazakhstan	328	342	273	282	54	60
Kenya	206	183	23	27	183	156
Kuwait	470	503	344	301	126	203
Lebanon	843	999	18	24	825	975
Libya	378	414	769	-	-391	413
Malaysia	1 272	1 244	1 269	1 486	3	-242
Marshall Islands	18	1 198	-	1	18	1 197
Mexico	2 112	2 702	789	886	1 322	1 816
Morocco	1 649	1 162	150	150	1 499	1 012
New Zealand	704	1 166	520	575	184	592
Nigeria	932	1 102	4 521	2 742	-3 590	-1 640
Norway	42 108	42 245	32 020	30 243	10 088	12 003
Oman	790	794	39	203	752	591
Pakistan	468	521	587	645	-119	-124
Panama	465	387	64	57	401	330
Peru	463	271	514	771	-51	-500
Philippines	625	1 237	281	273	344	965
Qatar	539	781	2 658	2 913	-2 119	-2 133
Russia	11 847	8 709	7 997	7 634	3 850	1 075
Saudi Arabia	3 977	4 071	815	248	3 162	3 823
Serbia	623	590	198	274	425	316
Singapore	3 225	3 159	820	696	2 405	2 463
South Africa	2 347	1 793	553	637	1 793	1 156
South Korea	4 407	5 217	6 037	11 656	-1 631	-6 439
Sri Lanka	255	220	161	171	94	50
Switzerland	5 494	5 653	4 653	4 502	840	1 151
Taiwan	1 587	1 856	2 510	2 630	-923	-774
Thailand	1 357	1 348	2 217	2 350	-859	-1 002
Tunisia	240	167	94	44	146	123
Turkey	4 890	5 703	5 449	6 154	-559	-451
Ukraine	2 272	1 550	1 074	780	1 198	770
United Arab Emirates	2 466	2 810	958	789	1 508	2 020
Uruguay	1 181	851	62	70	1 118	781
USA	41 281	42 311	13 154	15 796	28 127	26 515
Venezuela	440	405	3	16	438	389
Vietnam	1 201	1 551	1 617	1 930	-416	-380
Yemen	416	473	-	-	416	472
Countries not determined 3. countries	2 961	2 237	-	-	2 961	2 237
EMU countries	221 249	230 359	245 013	251 413	-23 764	-21 053
OECD	504 474	507 463	442 479	452 856	61 994	54 607
EFTA	50 108	50 711	37 528	35 295	12 579	15 416
BRIC	40 871	38 412	53 313	56 661	-12 443	-18 249
Europe	459 861	455 821	434 557	436 498	25 304	19 324
Africa	10 318	9 066	7 463	5 188	2 855	3 878
North America	48 459	49 752	18 275	20 462	30 184	29 291
South and Central America	17 377	14 506	9 088	10 279	8 289	4 227
Asia	73 955	75 910	71 082	81 454	2 873	-5 545
Oceania	6 953	7 690	1 579	1 193	5 374	6 497

Table 331 External trade, quantity and unit value index

	Quantity		Unit value	
	2013	2014*	2013	2014*
	1995=100			
Imports¹				
Imports, total (excl. ships, etc. and confidential shipments)	173	176	121	120
Intermediate goods for agriculture and horticulture	152	153	145	140
Intermediate goods for construction industry	182	181	103	106
Intermediate goods for other industries	146	152	111	108
Fuels, lubricants, and electricity	132	120	401	368
Machinery and other capital	205	208	103	103
Transport equipment	155	158	106	114
Intermediate goods for household consumption	217	225	112	114
Exports¹				
Exports, total (excl. ships, etc. and confidential shipments)	168	171	130	126
Agricultural products of animal origin	139	142	118	114
Agricultural products of vegetable origin	99	97	135	131
Canned meat and milk	91	87	143	142
Manufactured goods, total	197	206	108	107
Manufactured goods, total (excl. machinery and instruments)	194	201	112	111
Fish, crustaceans, and molluscs not processed or preserved	100	104	139	140
Fur skins, untreated	217	236	321	179
Fuels, lubricants, and electricity	124	101	537	492
Terms of trade	●	●	107	105

Note: The classification *other goods* has been omitted from the table, but it is included in the totals.

www.statbank.dk/bec42, konj42 and byt22

¹ Excl. ships, aircraft, drilling rigs and production platforms.

Table 332 (page 1 of 2) External trade by country and commodity group. 2014*

SITC Selected commodity groups	Total		EU-28		World outside EU		BRIC	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	DKK mio.							
Total	614 982	555 073	384 792	385 072	230 191	170 001	38 412	56 661
0 Food and live animals, total	103 004	63 666	69 611	44 963	33 393	18 703	6 029	2 779
01 Meat and meat preparations	29 291	9 805	18 888	9 454	10 403	350	1 996	56
02 Dairy products and birds' eggs	15 433	4 843	10 098	4 604	5 335	239	770	37
03 Fish (not marine mammals), crustaceans, molluscs, aqua.invert.	18 768	13 516	14 315	3 090	4 453	10 426	982	644
04 Cereals, and cereal preparations	6 512	4 984	4 054	4 589	2 458	395	434	117
05 Vegetables and fruit	3 508	10 222	2 718	8 889	790	1 333	18	274
06 Sugar, sugar preparations, and honey	2 294	2 000	1 538	1 839	756	162	11	50
07 Coffee, tea, cocoa, spices and manufactures thereof	1 477	4 075	1 089	3 602	388	473	20	145
08 Feeding stuff for animals (not including unmilled cereals)	5 765	9 847	3 806	4 863	1 959	4 985	403	1 434
1 Beverages and tobacco, total	7 396	7 562	5 879	6 021	1 518	1 541	86	61
11 Beverages	6 022	6 472	4 992	5 172	1 030	1 300	73	10
12 Tobacco and tobacco manufactures	1 374	1 091	887	849	488	241	13	51
2 Crude materials, inedible, except fuels total	26 804	18 313	14 397	14 100	12 407	4 213	3 189	818
21 Hides, skins, and furskins, raw	8 241	3 662	1 079	3 177	7 162	485	2 033	1
24 Wood and cork	1 309	5 648	952	4 668	356	981	107	514
28 Metalliferous ores and metal scrap	5 400	632	3 370	499	2 030	134	422	8
3 Mineral fuels, lubricants and related materials, total	43 569	48 454	38 071	18 669	5 498	29 785	38	4 523
32 Coal, coke and briquettes	92	2 203	87	339	5	1 864	-	807
33 Petroleum, petroleum products, and related products	38 963	43 730	33 720	16 675	5 243	27 055	37	3 708
34 Gas, natural and manufactured	2 568	72	2 540	32	28	40	-	7
35 Electric current	1 946	2 449	1 723	1 623	222	826	-	-
4 Animal and vegetable oils, fats, and waxes, total	3 910	4 216	2 198	1 970	1 712	2 246	70	98
5 Chemicals, and related products, n.e.s., total	115 111	70 020	53 643	58 092	61 468	11 928	11 970	4 666
51 Organic chemicals	9 307	6 424	4 711	4 080	4 596	2 345	940	1 017
52 Inorganic chemicals	824	2 645	552	2 073	272	573	21	157
53 Dying and tanning and colouring materials	3 275	3 436	2 488	2 836	787	600	140	211
54 Medical and pharmaceutical products	73 659	27 133	28 613	21 525	45 046	5 608	8 219	2 624
55 Ess. oils, resinoids, perfume materials; toilet and cleans. prep.	5 203	5 475	3 493	4 946	1 710	529	146	124
57 Plastics in primary forms	1 942	9 409	1 626	8 869	316	540	62	54
58 Plastics in non-primary forms	5 266	6 598	4 000	6 056	1 266	542	124	81
6 Manufactured goods classified chiefly by material, total	55 362	74 476	40 504	57 187	14 858	17 289	2 301	8 940
62 Rubber manufactures, n.e.s.	1 558	3 934	1 026	3 181	532	753	134	419
63 Wood and cork manufactures other than furniture	3 877	5 417	3 191	4 559	687	858	51	496
64 Paper, paperboard, articles of paper pulp, paper, or paperboard	5 381	9 624	4 016	8 882	1 365	742	111	325
65 Textile yarn, fabrics, made-up articles, n.e.s., related products	6 341	7 338	4 849	4 739	1 492	2 599	124	1 336
66 Non-metallic mineral manufactures, n.e.s.	6 029	7 717	3 686	6 127	2 343	1 589	175	878
67 Iron and steel	7 581	15 464	4 628	11 533	2 953	3 932	1 100	2 487
68 Non-ferrous metals, n.e.s.	3 204	6 320	2 731	4 676	472	1 644	69	141
7 Machinery and transport equipment, total	162 591	174 570	98 115	132 017	64 476	42 554	11 478	13 004
71 Power generating machinery and equipment	34 392	8 456	25 690	6 968	8 702	1 488	1 222	589
72 Machinery specialized for particular industries	20 197	14 209	8 601	11 563	11 596	2 646	2 498	719
73 Metalworking machinery	1 086	1 316	479	992	606	323	113	76
74 Gen. industrial mach. and equipment, n.e.s., mach. parts, n.e.s.	42 753	28 469	23 649	22 996	19 104	5 472	4 709	2 764
75 Office machines and automatic data processing machines	9 031	17 892	5 260	15 471	3 771	2 421	249	1 283
76 Telecomm., sound recording, reprod. apparatus and equipment	11 781	19 959	7 228	16 943	4 553	3 016	447	1 618
77 Electric. mach., appar., applian.s, n.e.s., electr. parts there of	23 219	26 791	14 769	19 846	8 450	6 944	1 749	3 515
78 Road vehicles (including air-cushion vehicles)	14 333	36 848	10 814	33 151	3 518	3 696	265	1 044
79 Transport equipment, n.e.s.	5 801	20 632	1 626	4 085	4 175	16 548	225	1 396
8 Miscellaneous manufactured articles, total	89 516	87 053	59 371	49 515	30 146	37 538	3 160	21 406
81 Prefabr. buildings; sanitary, plumbing, heating, n.e.s.	3 507	3 945	2 045	2 545	1 462	1 400	63	1 165
82 Furniture and parts thereof; bedding, mattresses and similar	13 400	9 430	8 082	6 272	5 317	3 158	163	2 288
83 Travel goods, handbags, and similar containers	751	1 510	571	734	179	777	8	660
84 Articles of apparel, and clothing accessories	24 798	28 693	20 509	8 908	4 289	19 786	288	11 540
85 Footwear	3 970	5 780	3 114	3 459	856	2 321	20	1 117
87 Profess., scientific and contr. instruments and apparatus, n.e.s.	15 537	10 707	8 208	7 823	7 329	2 885	1 790	642
88 Photo. appar., equipm. and supplies, optic. goods, n.e.s.	1 732	2 716	1 004	1 850	728	866	113	239
9 Commodities and transactions not classified elsewhere	7 718	6 742	3 003	2 538	4 715	4 204	91	365

Note: The table only contains selected 2-digit SITC groups, and consequently the figures do not add up to the totals shown.

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OECD		China		Norway		United Kingdom		Sweden		Germany		USA	
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
DKK mio.													
507 463	452 856	21 817	40 575	42 245	30 243	48 067	26 340	72 676	68 219	109 214	114 028	42 311	15 796
83 553	52 785	4 043	786	3 797	4 163	10 815	2 040	10 570	5 295	20 793	16 044	2 514	1 545
25 338	9 599	1 759	5	202	105	4 502	254	2 385	422	5 461	4 180	966	-
11 609	4 758	224	-	332	24	1 498	217	1 986	562	3 151	1 866	399	12
16 168	8 583	706	472	871	3 649	1 371	407	1 635	719	3 935	767	181	384
5 151	4 575	271	9	451	56	506	251	820	705	1 377	1 595	335	14
3 059	9 530	6	131	224	7	200	235	1 348	565	480	2 044	34	279
2 091	1 836	3	25	510	3	98	85	565	434	314	438	5	6
1 290	3 729	-	11	110	65	51	233	351	827	468	1 286	13	12
4 657	5 994	175	114	813	194	253	142	648	251	610	3 063	38	780
6 570	6 839	20	1	369	99	412	464	671	189	3 116	1 208	128	216
5 392	6 067	20	-	211	64	376	460	532	182	2 797	877	79	192
1 179	771	-	1	158	35	37	4	139	7	319	331	49	24
17 808	14 806	2 697	255	736	1 154	795	337	2 266	3 159	5 652	2 205	306	383
1 413	3 264	2 011	-	1	256	3	1	64	293	133	188	13	50
1 073	4 004	94	26	99	123	144	76	177	1 733	458	467	4	132
4 905	592	257	6	78	90	83	1	806	345	1 626	133	3	3
42 485	35 146	1	9	4 189	15 549	9 639	5 079	12 319	6 167	4 449	1 576	243	613
90	394	-	-	2	42	-	-	-	9	81	54	-	-
37 888	32 239	1	9	3 963	14 661	9 422	5 079	11 632	5 134	1 238	906	243	603
2 560	64	-	-	1	20	217	-	57	11	2 035	7	-	9
1 946	2 449	-	-	222	826	-	-	629	1 014	1 094	609	-	-
3 502	2 524	24	2	1 227	146	250	65	1 185	214	126	1 193	34	274
88 881	63 496	6 699	1 884	4 098	1 181	4 580	4 004	9 485	6 069	11 453	16 646	21 321	2 168
7 136	5 089	321	761	139	78	313	422	284	246	1 069	1 503	1 110	565
746	2 364	2	67	68	158	43	129	119	162	79	804	101	84
2 825	3 081	62	139	208	134	134	192	593	801	624	947	32	44
56 294	23 829	5 668	568	1 828	320	3 072	1 216	3 982	1 696	6 588	4 755	18 612	741
4 677	5 269	22	87	1 001	35	207	606	1 789	699	419	1 129	27	195
1 738	9 248	12	47	53	135	44	209	450	1 095	368	2 531	26	87
4 783	6 308	36	71	424	81	306	489	762	704	779	2 096	227	88
49 069	61 069	769	5 874	6 025	2 772	4 345	2 535	8 525	9 649	11 987	18 995	1 508	879
1 233	3 385	76	339	102	22	70	461	173	286	306	1 439	100	53
3 626	4 307	41	279	362	97	429	53	565	599	948	1 739	49	14
4 927	9 175	59	283	562	248	361	114	1 088	2 930	1 025	2 634	95	25
5 547	5 081	41	922	545	98	671	380	677	551	1 122	1 261	170	56
5 404	6 500	95	804	1 146	101	322	347	1 233	733	867	2 045	301	169
5 876	12 325	119	478	1 182	471	248	402	1 227	1 867	1 293	3 344	123	114
3 004	5 957	40	132	165	1 254	64	152	477	576	793	2 102	80	47
129 817	155 653	5 829	12 529	10 377	3 610	11 853	7 500	15 079	27 925	35 040	44 090	10 219	6 432
29 936	7 733	887	559	650	199	4 911	337	2 373	654	13 487	3 392	1 327	261
14 310	13 270	1 103	654	1 807	664	904	968	1 487	1 529	1 682	4 214	1 824	611
834	1 187	60	73	118	13	37	106	56	124	149	376	162	31
32 030	24 647	2 338	2 603	1 972	457	2 292	1 234	3 226	2 918	6 674	9 227	2 894	704
7 802	15 982	112	1 277	1 691	65	578	877	2 288	4 228	845	3 009	487	304
9 836	17 676	272	1 598	1 036	96	807	1 220	1 511	8 709	2 269	1 914	791	351
19 179	21 826	952	3 454	1 352	314	1 287	1 265	2 510	3 552	5 054	7 209	1 637	858
12 674	34 960	32	924	1 450	171	810	1 315	1 311	5 993	4 464	13 473	356	138
3 216	18 371	74	1 386	301	1 630	227	176	316	219	416	1 276	741	3 173
81 170	54 934	1 695	19 002	10 454	751	5 168	3 970	12 202	9 132	16 103	11 490	5 832	1 717
3 088	2 664	15	1 116	486	82	291	139	556	716	349	506	352	16
12 543	5 821	112	2 199	2 730	268	1 029	93	1 392	1 684	2 273	912	687	23
694	790	2	430	93	2	39	114	172	147	175	119	9	11
23 782	11 257	13	9 752	2 483	21	1 328	752	3 374	1 645	6 492	1 821	111	42
3 757	3 468	3	1 002	603	4	163	113	795	331	988	939	19	9
12 280	9 680	1 091	620	663	125	854	802	1 136	973	2 422	2 425	1 787	964
1 383	2 334	82	231	87	4	134	403	129	390	287	439	150	42
4 609	5 604	39	233	974	816	210	346	373	418	498	580	206	1 569

Table 333 Imports by use

Danish version of the BEC classification	2013	2014*
	DKK mio.	
Imports, total	542 045	555 073
Intermediate goods for agriculture, total	16 477	16 007
Cereals, unmilled or semi-processed	2 149	1 662
Feeding stuff for animals	10 301	10 328
Fertilizers	2 141	2 124
Other	1 887	1 892
Intermediate goods for construction industry, total	36 657	37 655
Timber, worked, coniferous	1 858	2 125
Non-metallic mineral manufactures for const.	3 482	3 755
Iron or steel products for construction	8 485	8 199
Miscellaneous finished goods for construction	7 605	7 783
Other	15 227	15 793
Intermediate goods for other industries, total	157 442	160 407
Oil seeds, oleag. fruit (excl. flour and meal)	1 132	1 223
Pulp and waste paper	334	348
Paper, paperboard and manufactures thereof	7 896	7 700
Textile fibres	245	324
Textile yarn	810	746
Textile fabric	2 960	3 082
Chemical elements and compounds	8 585	8 598
Plastic materials and articles thereof	15 171	16 118
Other chemical materials and products	15 319	15 459
Iron and steel	15 803	15 725
Non-ferrous metals	5 489	5 773
Miscellaneous manufactures of metal	4 845	4 861
Other raw materials and semi-manufactures	25 349	26 387
Parts of non-elec. machinery, etc.	24 397	24 691
Parts of elec. machinery etc.	9 469	9 704
Other parts and accessories n.e.s.	3 705	3 904
Parts and accessories of transport equipment	15 462	15 202
Aircraft engines	58	103
Engines for other transport equipment	412	456
Fuels, lubricants and electric energy, total	56 428	47 266
Coal, coke and briquettes	2 419	2 133
Petroleum oils, crude	20 101	14 502
Light and medium oils (motor spirit etc.)	10 397	8 037
Gas oils and fuel oils n.e.s.	19 259	18 736
Other fuels and lubricants, electric current	4 252	3 858
Machinery and other capital equipment, total	64 785	65 326
Agricultural and dairy machinery	3 272	2 812
Office machines, automatic data processing equipment	12 991	12 628
Construction machinery	1 724	1 791
Other machinery and appliances, non-electrical	18 255	19 107
Electrical machinery, apparatus and appliances	28 543	28 988
Transport equipment, total	37 650	47 202
Ships	9 851	14 686
Aircraft	1 931	3 873
Railway vehicles and industrial motor vehicles	8 370	9 059
Passenger motor cars	17 499	19 584
Goods for household consumption, total	165 425	174 124
Food, beverages and tobacco	54 871	56 591
Other non-durable consumer goods	30 173	31 846
Clothing	25 849	28 809
Footwear	5 359	5 697
Other semi-durable consumer goods	26 856	28 500
Pleasure craft, caravans, etc.	1 397	1 538
Other durable consumer goods	20 919	21 145
Goods not elsewhere specified	7 181	7 087

Table 334 Exports by origin

KONJ-Commodity group	2013	2014*
	DKK mio.	
Export, total	619 885	614 982
Agricultural products of animal origin, total	47 152	46 462
Live bovine cattle; meat from bovine animals, fresh, chilled or frozen	2 657	2 514
Live swine; meat of swine	26 493	25 625
Poultry; live killed or dressed; fresh, chilled or frozen	1 640	1 576
Butter	1 327	1 260
Cheese	8 885	9 508
Birds' eggs, in the shell	141	163
Pig fat and poultry fat	536	287
Bovine and equine hides and skins, undressed	399	370
Guts, bladders and stomachs of animals (excl. fish)	613	516
Edible offal of cattle, sheep, pigs and horses	2 162	1 975
Other agricultural products of animal origin	2 299	2 669
Agricultural products of vegetable origin, total	10 792	10 249
Cereals	2 793	2 504
Seeds, fruit and spores for sowing	2 019	2 088
Flowers, plants, fruits and vegetables	4 285	4 014
Other agricultural products of vegetable origin	1 695	1 643
Canned meat and milk, total	7 312	6 954
Canned meat	4 179	4 158
Canned milk	3 133	2 796
Manufactured goods, total (excl. canned meat and milk, ships, etc.)	453 038	472 101
Sugar and molasses	1 213	1 234
Other manufactured products of agricultural origin	23 982	24 192
Fish, crustaceans and molluscs, prepared or preserved	4 329	4 373
Feeding stuffs (excl. straw, roots, etc.)	6 047	5 717
Beer	1 831	1 916
Other beverages (excl. fruit and vegetable juices)	4 111	4 106
Animal and vegetable oils and fats	3 269	3 759
Medicinal and pharmaceutical products	70 911	73 659
Other chemical goods	40 304	41 952
Leather, leather manufactures; dressed furskins	587	640
Rubber manufactures, n.e.s	1 585	1 558
Wood and cork manufactures (excl. furniture)	3 836	3 912
Paper, paperboard, articles of paper pulp, of paper, or of paperboard	5 173	5 381
Textiles and clothing	28 866	31 149
Non-metallic mineral manufactures	5 593	6 029
Metals	11 172	10 922
Manufactures of metals, n.e.s	22 278	20 939
Machinery and instruments	147 961	159 438
Transport equipment, excl. ships and aircraft	17 258	16 085
Furniture	12 913	13 544
Articles of artificial plastic materials, n.e.s	7 644	7 538
Other manufactured goods, n.e.s	32 175	34 059
Ships, aircraft and drilling rigs and production platforms	3 307	3 834
Fish, crustaceans and molluscs, not prepared or preserved	13 866	14 446
Furskins, raw	12 939	7 837
Fuels, lubricants and electric current	57 360	42 928
Other goods	14 119	10 172

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Table 335 Major imported commodities

		2013	2014*
		DKK thousands	
	Imports, total	542 044 532	555 073 349
1	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	12 888 121	14 228 822
2	Sea-going vessels for the transport of goods and seagoing vessels for the transport of both persons and goods (excl. refrigerated vessels, tankers, ferry-boats and vessels principally designed for the transport of persons)	6 389 840	10 581 605
3	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	11 710 048	10 338 050
4	Gas oils of petroleum or bituminous minerals, with a sulphur content of $\leq 0,001\%$ by weight (excl. containing biodiesel, and for undergoing chemical transformation)	9 048 475	8 518 798
5	Motor cars and other motor vehicles, principally designed for the transport of persons, incl. station wagons, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity $> 1.500 \text{ cm}^3$ but $\leq 2.500 \text{ cm}^3$, new (excl. motor caravans and vehicles specially designed for travelling on snow and other special purpose vehicles of subheading 8703.10)	5 450 282	6 234 107
6	Telephones for cellular networks "mobile telephones" or for other wireless networks	5 969 666	6 212 116
7	Data-processing machines, automatic, portable, weighing $\leq 10 \text{ kg}$, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	4 890 736	5 191 614
8	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity $> 1.000 \text{ cm}^3$ but $\leq 1.500 \text{ cm}^3$, new (excl. those of heading 8702 and vehicles for the transport of persons on snow and similar vehicles of subheading 8703.10)	4 397 071	4 847 500
9	Oilcake and other solid residues, whether or not ground or in the form of pellets, resulting from the extraction of soya-bean oil	4 606 518	4 786 841
10	Jet fuel, kerosene type	5 678 409	4 400 784
11	Natural gas condensates	8 391 083	4 164 017
12	Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. telephone sets, telephones for cellular networks or for other wireless networks)	3 063 865	3 982 848
13	Motor cars and other motor vehicles principally designed for the transport of 1 to 9 persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity $> 1.500 \text{ cm}^3$ but $\leq 3.000 \text{ cm}^3$, new (excl. those of subheading 8703 10 and motor caravans)	3 343 960	3 808 028
14	Raw furskins of mink, whole, with or without heads, tails or paws	2 409 938	3 301 939
15	Aeroplanes and other powered aircraft of an of an unladen weight $> 15.000 \text{ kg}$ (excl. helicopters and dirigibles)	1 410 966	3 242 484
16	Gear boxes for machinery	2 002 422	2 841 785
17	Fresh or chilled bovine meat, boneless	2 520 998	2 692 926
18	Fuel oils obtained from bituminous materials, with a sulphur content of $> 0,1\%$ but $\leq 1\%$ by weight (excl. for undergoing chemical transformation, and containing biodiesel)	1 461 887	2 640 493
19	Gas oils of petroleum or bituminous minerals, with a sulphur content of $> 0,002\%$ but $\leq 0,1\%$ by weight (excl. containing biodiesel, and for undergoing chemical transformation)	2 781 431	2 589 975
20	Motor vehicles for the transport of goods, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a gross vehicle weight $\leq 5 \text{ t}$, of a cylinder capacity $\leq 2.500 \text{ cm}^3$, new (excl. dumpers for off-highway use of subheading 8704.10, special purpose motor vehicles of heading 8705 and special motor vehicles for the transport of highly radioactive materials)	1 896 761	2 504 541
21	Electrical energy	2 751 647	2 449 308
22	Fresh or chilled Atlantic salmon "Salmo salar" and Danube salmon "Hucho hucho"	1 804 245	2 246 096
23	Wood pellets	2 385 112	2 202 088
24	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s.	2 004 677	2 123 359
25	Sea-going tankers	1 039 717	2 045 586

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 336 Major exported commodities

		2013	2014*
		DKK thousands	
Exports, total		619 884 765	614 982 085
1	Generating sets, wind-powered	15 904 531	20 320 504
2	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	27 597 601	17 031 307
3	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	15 988 475	15 838 453
4	Haemoglobin, blood globulins and serum globulins	9 283 594	9 061 046
5	Raw furskins of mink, whole, with or without heads, tails or paws	12 875 876	7 653 775
6	Enzymes and prepared enzymes, n.e.s. (excl. rennet and concentrates thereof, lipoprotein lipase and Aspergillus alkaline protease)	6 284 224	6 744 018
7	Gas oils of petroleum or bituminous minerals, with a sulphur content of $\leq 0,001\%$ by weight (excl. containing biodiesel, and for undergoing chemical transformation)	7 188 374	6 429 334
8	Frozen boneless meat of domestic swine (excl. bellies and cuts thereof)	5 999 365	5 874 168
9	Parts of non-electrical engines and motors, n.e.s.	3 386 613	5 851 218
10	Fuel oils obtained from bituminous materials, with a sulphur content of $> 0,1\%$ but $\leq 1\%$ by weight (excl. for undergoing chemical transformation, and containing biodiesel)	6 264 497	5 553 550
11	Food preparations, n.e.s., containing, by weight, $\geq 1,5\%$ milkfat, $\geq 5\%$ sucrose or isoglucose, $\geq 5\%$ glucose or $\geq 5\%$ starch	6 037 516	5 383 452
12	Domestic swine, weighing < 50 kg (excl. pure-bred for breeding)	4 678 032	4 971 598
13	Fresh or chilled with bone in, domestic swine hams and cuts thereof	4 888 881	4 756 731
14	Motor spirit, with a lead content $\leq 0,013$ g/l, with a research octane number "RON" of < 95 (excl. containing biodiesel)	4 594 871	3 592 719
15	Hearing aids (excl. parts and accessories)	3 595 687	3 386 761
16	Towers and lattice masts, of iron or steel	4 509 803	3 195 091
17	Fresh cheese "unripened or uncured cheese", incl. whey cheese and curd of a fat content, by weight, of $\leq 40\%$	2 836 013	2 968 466
18	Gears and gearing, for machinery (excl. friction gears, spur, helical, bevel, bevel-spur gears and gearing and worm gear, gear boxes and other speed changers)	1 818 376	2 855 912
19	Parts of pumps for liquids, n.e.s.	2 591 081	2 707 769
20	Structures and parts of structures of iron or steel, n.e.s. (excl. bridges and bridge-sections; towers; lattice masts; doors, windows and their frames and thresholds; equipment for scaffolding, shuttering, propping or pit-propping, and products made principally of sheet)	2 361 310	2 589 589
21	Light oils and preparations, of petroleum or bituminous minerals, n.e.s. (excl. containing biodiesel, for undergoing chemical transformation, and special spirits, motor spirit and spirit type jet fuel)	1 960 869	2 556 363
22	Waste and scrap of iron or steel, not fragmentised "shredded", not in bundles (excl. slag, scale and other waste of the production of iron and steel; radioactive waste and scrap; fragments of pigs, blocks or other primary forms of pig iron or spiegeleisen; waste and scrap of cast iron, alloy steel or tinned iron or steel; turnings, shavings, chips, milling waste, sawdust, filings, trimmings and stampings; waste and scrap of primary cells, primary batteries and electric accumulators)	1 541 874	2 513 133
23	Fresh or chilled boneless meat of domestic swine (excl. bellies and cuts thereof)	2 944 578	2 509 084
24	Inverters having power handling capacity $> 7,5$ kVA (excl. of a kind used with telecommunication apparatus, automatic data-processing machines and units thereof)	3 043 265	2 431 878
25	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s.	2 374 098	2 336 829

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 337 (page 1 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2012*	2013*	2012*	2013*	2012*	2013*
	DKK mio.					
World¹	388 677	396 860	355 283	355 270	33 394	41 590
EU-countries (28)	166 646	172 123	194 699	190 776	-28 052	-18 652
Austria	1 848	1 912	2 018	2 201	-170	-290
Belgium	6 100	6 198	5 522	5 624	578	575
Bulgaria	437	410	710	818	-272	-409
Croatia	320	270	753	855	-433	-585
Cyprus	302	288	586	482	-285	-194
Czech Republic	839	1 102	1 359	1 661	-520	-559
Estonia	779	633	768	683	11	-50
Finland	7 626	6 813	3 679	3 470	3 948	3 343
France and Monaco	8 030	7 794	10 949	14 048	-2 919	-6 255
Germany	36 267	38 808	46 498	40 464	-10 230	-1 655
Greece	909	1 096	3 853	3 776	-2 943	-2 680
Hungary	1 297	1 310	1 081	1 065	217	245
Ireland	2 156	3 560	3 879	4 149	-1 723	-589
Italy	6 404	6 536	8 856	8 199	-2 453	-1 663
Latvia	1 264	1 656	856	1 267	408	388
Lithuania	1 631	1 690	1 684	1 733	-53	-42
Luxembourg	1 047	1 136	1 155	922	-108	214
Malta	460	402	499	586	-40	-184
Netherlands	12 712	13 605	13 209	12 695	-497	910
Poland	4 054	4 040	4 043	4 171	10	-131
Portugal	1 098	1 273	1 304	1 280	-206	-7
Romania	609	621	528	632	81	-11
Slovakia	427	446	606	915	-179	-469
Slovenia	374	317	241	253	133	64
Spain	5 557	6 078	12 041	11 630	-6 484	-5 552
Sweden	41 461	40 438	36 145	36 588	5 316	3 850
United Kingdom	21 780	22 776	31 778	30 482	-9 998	-7 706
European Union Institutions	858	914	98	126	760	789
Non-EU total	222 031	224 737	160 585	164 495	61 447	60 242
Afghanistan	53	29	466	393	-413	-365
Algeria	284	243	288	191	-4	51
Angola	192	157	225	372	-33	-215
Argentina	947	1 050	586	654	361	396
Australia	5 235	4 789	2 674	2 461	2 561	2 327
Bahamas	277	226	215	218	62	8
Bahrain	177	224	124	116	53	108
Bangladesh	156	147	358	403	-202	-257
Belarus	154	126	55	72	100	54
Bermuda	677	592	564	214	113	377
Brazil	5 164	5 542	2 521	2 500	2 643	3 043
Canada	3 260	3 561	1 843	1 476	1 417	2 084
Chile	1 908	1 775	1 160	1 155	748	619
China	18 889	19 761	10 550	10 192	8 339	9 568
Colombia	742	561	467	856	275	-294
Costa Rica	726	258	271	291	456	-33
Dominican Republic	144	126	61	77	84	49
Ecuador	699	667	351	329	348	338
Egypt	1 299	1 533	5 264	5 115	-3 966	-3 582
Faroe Islands	487	518	387	386	101	133
Former Yugoslav Republic of Macedonia	25	43	94	112	-69	-68
Ghana	178	134	308	377	-131	-243
Greenland	889	1 170	1 737	1 802	-848	-632
Hong Kong	3 944	6 484	3 704	5 240	240	1 244
Iceland	711	750	1 148	1 357	-437	-608

¹ Incl. International organizations and unallocated trade.

Table 337 (page 2 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2012*	2013*	2012*	2013*	2012*	2013*
	DKK mio.					
India	6 162	6 929	3 467	3 405	2 696	3 524
Indonesia	1 373	1 377	864	790	508	588
Iran	186	208	115	118	72	90
Iraq	114	428	73	63	41	365
Israel	642	569	388	353	254	215
Japan	13 650	7 538	4 803	4 404	8 846	3 134
Jordan	311	369	158	164	153	206
Kazakhstan	62	58	30	26	31	32
Kenya	407	380	461	504	-54	-124
Kuwait	403	327	280	185	123	142
Lebanon	195	1 016	168	183	27	833
Liberia	208	54	449	1 031	-240	-977
Malaysia	1 249	1 570	1 969	1 963	-721	-393
Marshall Islands	105	62	751	607	-645	-545
Mexico	1 444	1 616	1 371	1 366	72	250
Morocco	354	317	787	942	-433	-625
Mozambique	121	120	84	151	37	-31
New Zealand	2 310	2 491	813	765	1 498	1 726
Nigeria	874	876	691	979	183	-103
Norway	31 894	31 582	16 147	16 343	15 747	15 239
Oman	470	584	362	317	108	267
Pakistan	783	788	377	292	406	496
Panama	839	807	3 544	3 427	-2 704	-2 619
Peru	340	345	221	213	118	133
Philippines	397	321	868	797	-471	-476
Qatar	926	1 054	381	402	545	652
Russia	7 005	5 845	3 314	3 582	3 691	2 263
Saudi Arabia	1 900	2 108	797	641	1 103	1 468
Serbia	58	58	50	51	9	7
Singapore	5 731	11 246	6 707	12 261	-976	-1 015
South Africa	2 001	2 108	1 635	2 069	366	39
South Korea	6 189	6 301	2 204	2 581	3 985	3 720
Sri Lanka	400	370	447	433	-47	-63
Syria	25	46	71	74	-47	-28
Switzerland	14 312	14 938	11 609	10 927	2 704	4 011
Taiwan	1 284	1 246	1 008	1 094	276	152
Tanzania	165	178	218	249	-53	-72
Thailand	1 344	1 468	3 069	3 058	-1 725	-1 590
Tunesia	205	226	85	121	120	105
Turkey	2 611	2 956	4 311	4 108	-1 700	-1 152
Uganda	72	84	238	253	-166	-169
Ukraine	1 094	1 260	568	591	526	669
United Arab Emirates	4 837	5 651	3 062	3 087	1 775	2 564
United States of America	52 235	47 285	39 649	36 026	12 586	11 259
Uruguay	436	276	198	233	238	44
Venezuela	471	282	692	500	-220	-218
Vietnam	871	1 434	892	870	-21	565
Yemen	45	34	72	73	-28	-39
Europe	224 846	230 027	232 600	228 425	-7 754	1 602
Africa	8 944	9 113	12 876	15 307	-3 933	-6 194
North America	56 384	52 015	43 230	39 304	13 155	12 712
Central- and South America	16 235	16 460	13 677	13 555	2 558	2 907
Asia	73 421	80 651	48 358	54 502	25 063	26 150
Oceania	7 707	7 422	4 397	4 029	3 310	3 393
EMU- countries	94 990	100 242	118 203	114 377	-23 213	-14 136
OECD	297 167	292 021	277 104	267 601	20 063	24 421
BRIC	37 220	38 076	19 851	19 679	17 369	18 397

Table 338 International trade in services after country and item. 2014*

	Total		EU - countries (28)		Non-EU total		OECD							
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports						
	DKK mio.													
Services, total	406 513	359 613	177 861	194 019	228 651	165 594	299 286	271 735						
Manufacturing services on physical inputs owned by others	822	2 724	518	1 094	304	1 631	822	1 171						
Maintenance and repair services not included elsewhere	4 989	4 818	1 379	3 690	3 610	1 128	4 464	4 374						
Transport	244 160	180 331	85 880	71 398	158 283	108 934	160 357	116 504						
Sea transport	204 970	141 175	58 837	43 094	146 134	98 081	123 308	82 564						
Sea transport, passenger	1 547	206	1 311	157	236	48	1 547	204						
Sea transport, freight	200 226	61 237	56 021	21 794	144 206	39 444	119 223	40 673						
Sea transport, supporting, auxiliary and other sea transport	3 197	79 733	1 506	21 143	1 692	58 589	2 537	41 687						
Air transport	19 713	18 249	11 615	10 808	8 098	7 441	18 424	16 214						
Other transport (than sea and air)	18 848	20 543	15 003	17 312	3 844	3 232	18 031	17 407						
Postal and courier services	629	364	424	184	207	181	592	318						
Travel	40 746	57 760	28 787	39 394	11 960	18 365	38 533	47 922						
Other services	115 793	113 979	61 297	78 445	54 494	35 537	95 114	101 764						
Construction	17 870	14 584	8 553	11 505	9 317	3 080	11 118	13 328						
Insurance and pension services	1 599	2 806	1 169	2 001	430	805	1 439	2 587						
Financial services	5 308	3 723	3 409	3 132	1 899	592	4 313	3 412						
Charges for the use of intellectual property n.i.e.	14 233	8 388	5 833	4 963	8 400	3 427	11 084	8 260						
Telecommunications, computer, and information services	18 326	21 213	12 019	14 961	6 306	6 251	16 911	19 610						
Other business services	53 557	57 974	27 836	38 014	25 722	19 961	47 655	49 733						
Personal, cultural and recreational services	3 251	4 549	1 465	3 631	1 785	917	2 110	4 456						
Government goods and services n.i.e.	1 649	742	1 013	238	635	504	484	378						
	DKK mio.													
	BRIC		United States		Germany		Sweden		United Kingdom		Norway		China	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	DKK mio.													
	36 407	19 780	49 479	38 039	39 801	39 883	40 302	36 290	24 275	32 081	32 407	15 899	19 548	9 242
	0	24	0	52	84	204	92	96	0	17	304	40	0	24
	7	177	30	154	235	441	687	689	165	998	3 057	263	1	132
	30 387	15 292	34 144	21 506	15 163	15 865	16 447	11 659	11 819	9 002	10 448	7 386	16 505	7 619
	29 874	14 455	32 337	20 349	9 193	11 497	4 891	2 828	10 425	6 800	3 381	2 964	16 295	7 161
	0	0	17	6	433	24	200	13	204	51	218	40	0	0
	29 793	2 994	32 219	6 975	8 426	7 516	4 363	1 752	9 982	2 894	2 402	2 465	16 263	984
	79	11 459	101	13 368	332	3 957	328	1 062	238	3 853	760	460	33	6 177
	339	507	1 486	794	806	768	7 856	6 294	640	1 260	4 601	3 390	171	320
	162	328	308	354	5 099	3 568	3 487	2 460	703	931	2 363	974	25	139
	14	2	14	7	64	31	214	78	51	12	103	58	12	0
	972	1 380	2 013	3 647	11 188	11 253	8 475	5 639	2 264	2 834	7 038	2 286	487	741
	5 042	2 910	13 291	12 678	13 131	12 120	14 605	18 207	10 026	19 230	11 560	5 926	2 556	726
	1 233	564	527	712	2 778	4 451	1 358	724	1 657	1 411	1 611	483	323	307
	35	27	25	84	78	267	235	140	624	1 172	173	389	11	15
	34	-313	332	100	247	184	1 078	343	611	895	419	366	6	-330
	1 592	36	2 699	2 185	805	933	525	1 630	896	837	472	124	1 298	11
	286	701	1 332	2 474	1 490	1 038	4 239	6 923	1 662	1 754	3 002	1 305	118	39
	1 455	1 802	8 044	6 754	7 648	4 922	6 654	6 458	3 941	12 337	5 654	3 011	770	634
	319	17	246	290	67	299	504	1 984	595	793	217	244	8	9
	88	76	86	79	18	26	12	5	40	31	12	4	22	41

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Table 339 Balance of payments

	2012*	2013*	2014*
	DKK mio.		
A. Current receipts, total	1 177 221	1 225 023	1 225 478
Export of goods (fob)	618 804	626 950	623 718
Services	388 677	396 861	406 513
Sea transport	194 137	200 777	204 970
Travel	37 896	38 972	40 746
Primary income	152 174	182 302	176 378
Primary income, compensation of employees	6 843	6 834	7 720
Primary income, investment income	138 056	168 107	161 157
Primary income, other primary income	7 276	7 360	7 500
Secondary income	17 565	18 911	18 869
B. Current expenditure, total	1 072 207	1 089 072	1 106 838
Import of goods (fob)	552 215	560 252	569 337
Services	355 283	355 270	359 613
Sea transport	137 674	142 873	141 175
Travel	56 518	56 903	57 760
Primary income	109 262	114 799	120 719
Primary income, compensation of employees	17 108	17 180	17 623
Primary income, investment income	89 159	94 641	100 083
Primary income, other primary income	2 996	2 977	3 012
Secondary income	55 449	58 751	57 171
C. Current account, net (A-B)	105 014	135 951	118 639
D. Capital account, net	452	70	524
E. Financial account, net	120 482	164 576	170 183
F. Errors and omissions, net (-C-D+E)	15 016	28 554	51 020

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Table 340 Transition from trade statistics to balance of payments statistics. 2014*

Imports		Exports	
	DKK mio.		
External trade, imports of goods	555 073	External trade, exports of goods	614 982
+ Provisioning and bunkering	38 727	+ Goods that do not enter the territory	20 980
- Returned goods	6 401	- Returned goods	6 401
- Goods sent to or returned after processing	4 508	- Goods sent to or returned after processing	3 600
- Goods for construction projects	1 475	- Goods for construction projects	3 021
- Other goods	3 018	- Other goods	777
- Freight, etc. linked to import	15 098		
= Balance of payments, imports of goods	569 336	= Balance of payments, exports of goods	623 717

www.dst.dk/bopdok.

Table 341 Balance of payments and net foreign assets

	Goods and services, net ¹ DKK mio.	Investment income, net ¹ DKK mio.	Balance of payments current account, net ¹		Net foreign assets at end of year ²		
			DKK mio.	As percentage of gross domestic product	DKK mio.	As percentage of gross domestic product	Per capita in DKK
1960	-458	33	-407	-1.0	-417	-1.0	-90
1970	-3 452	-334	-4 077	-3.4	-14 929	-12.6	-3 016
1975	-1 800	-1 866	-3 176	-1.5	-26 818	-12.4	-5 294
1980	-4 090	-9 580	-13 400	-3.6	-99 700	-26.7	-19 457
1985	-533	-27 045	-28 833	-4.7	-243 500	-39.6	-47 593
1990	41 863	-33 891	3 425	0.4	-282 000	-34.2	-54 795
1995	41 306	-25 815	7 153	0.7	-268 000	-26.3	-50 657
2000	77 693	-33 001	18 208	1.4	-218 000	-16.4	-40 754
2005	88 382	12 346	67 570	4.3	59 957	3.8	11 047
2010	109 975	36 223	103 038	5.7	232 256	12.9	41 768
2014*	101 282	61 074	118 639	6.2	920 126	47.9	162 575

¹ Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and with the Faroe Islands and Greenland being foreign; from ; from 2005 with the IMF sixth Balance of Payments Manual. ² From 1991 and onwards figures are compiled by Danmarks Nationalbank.

Source (net foreign assets): Danmarks Nationalbank
www.statbank.dk/bb2

Table 342 Foreign Assets and Liabilities

31 December	2012*	2013*	2014*
DKK bn.			
INSTRUMENTS			
Assets, total	5 125	5 312	5 771
Assets, total excl. exchange reserves	4 615	4 833	5 313
Direct investment	1 395	1 426	1 529
Portfolio investment	2 086	2 179	2 617
Shares	750	911	1 102
Investment fund shares	168	193	223
Bonds, etc.	1 168	1 076	1 292
Financial derivatives, net	118	69	93
Other investment	1 016	1 159	1 073
Exchange reserves	510	480	458
Liabilities, total	4 438	4 584	4 850
Direct investment	820	792	885
Portfolio investment	2 122	2 295	2 661
Shares	576	749	973
Investment fund shares	32	39	44
Bonds, etc.	1 514	1 508	1 645
Other investment	1 496	1 497	1 304
SECTORS			
Assets, total	5 125	5 312	5 771
Private companies and households	3 513	3 629	4 117
General government sector	23	20	19
Monetary Financial Institutions (MFI)	1 078	1 184	1 176
Danmarks Nationalbank	512	480	458
Liabilities, total	4 438	4 584	4 850
Private companies and households	1 946	2 006	2 319
General government sector	378	334	350
Monetary Financial Institutions (MFI)	2 097	2 227	2 164
Danmarks Nationalbank	17	17	17
Net assets, total (assets - liabilities)	687	728	920
Private companies and households	1 566	1 623	1 798
General government sector	-355	-314	-331
Monetary Financial Institutions (MFI)	-1 019	-1 044	-987
Danmarks Nationalbank	495	463	441

Source: Danmarks Nationalbank
www.statbank.dk/dnkap