

External economy

1

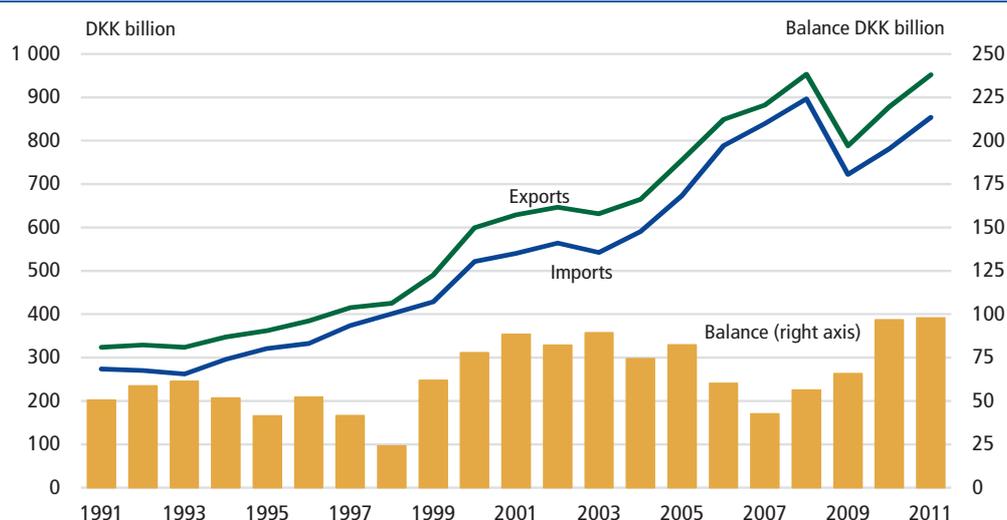
Developments in Denmark's total external trade

Exports have reverted to the pre-crisis level

There was a sharp fall in Denmark's total exports and imports in 2009 due to the global financial crisis and the subsequent economic slowdown, but in 2011 Danish exports had reverted to the same level as that of 2008. Imports are not yet back to the level before the crisis and imports were still DKK 42.9 billion lower in 2011, compared to 2008.

During the last 21 years, Denmark's total exports of goods and services have been higher than total imports of goods and services and thereby giving rise to a positive trade balance over the entire period. The development in imports and exports after 2008 resulted in a record high trade balance in 2010 as well as in 2011 – in 2011 the surplus on the balance of goods and services was DKK 97.8 billion.

Figure 1 External trade in goods and services



www.statbank.dk/bet3 and bop3

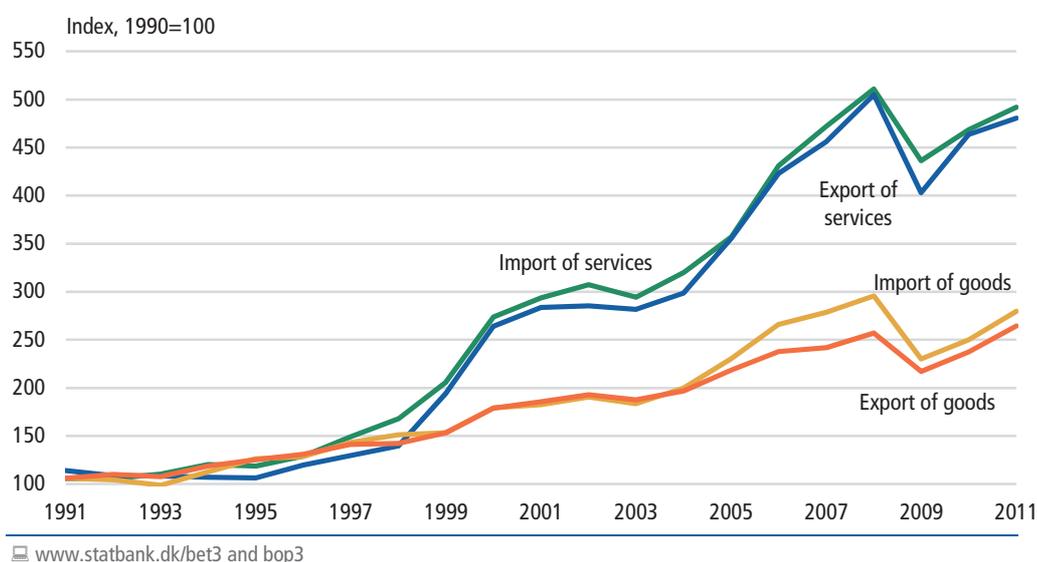
For definitional reasons, the statistics on external trade in goods and external trade in services, cannot be directly aggregated, and consequently the concept of goods from the balance of payments statistics is used in the above figure. In table 341 the transition from the concept of goods used in the external trade statistics to the concept of goods used in the balance of payments statistics can be seen. Adjustments are, e.g. made with respect to bunkering and provisioning abroad, repairs and freight.

Sharp increase in trade in services

During most of the 1990s, the pace of the development in trade in goods and services was the same, but particularly from 1998 the importance of trade in services to Denmark's external trade has increased, implying that trade in 2011 was about 5 times higher than in 1990, while trade in goods was only about 2.5 times higher.

In 2009, trade in both goods and services was falling due to the global financial crisis, but already in 2010 trade in both goods and services was increasing again, but in 2011 it is only exports of goods that have reverted to the level before the crisis.

Figure 2 Development in the foreign trade, current prices



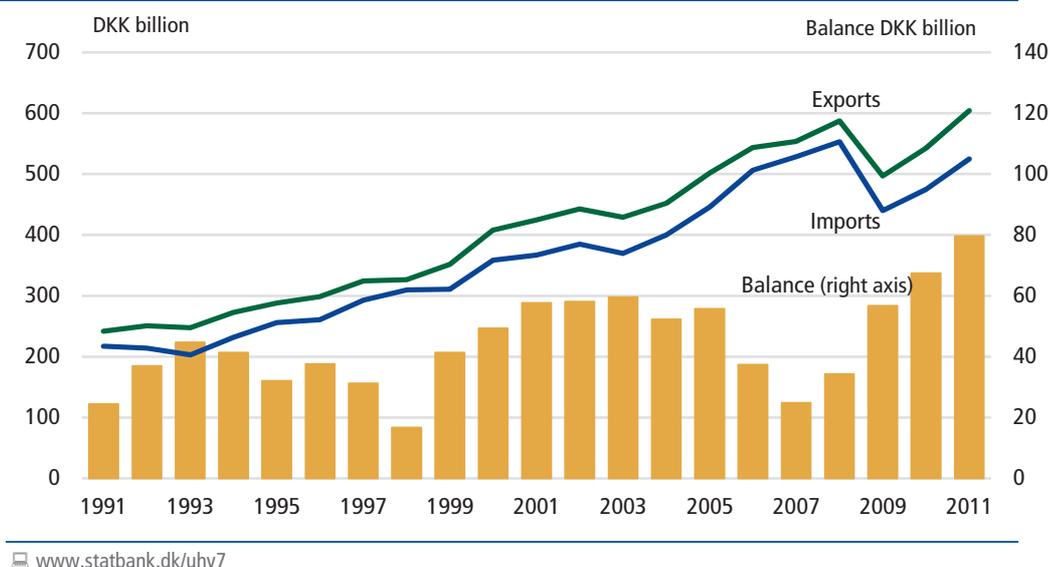
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External trade in goods

Increase in external trade in goods during the last 21 years

In 2011, external trade in goods was 2.5 times higher than in 1990. Exports increased from DKK 228.1 billion in 1990 to DKK 604.2 billion in 2011, while imports increased from DKK 204.9 billion to DKK 524.5 billion in the same period.

Figure 3 External trade in goods



External trade surplus for 25 years in a row

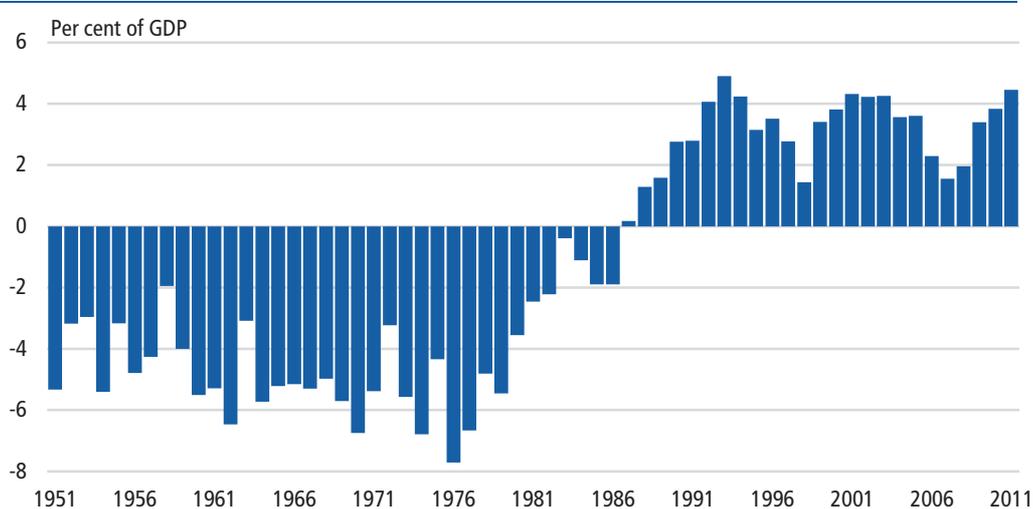
After the Second World War, Denmark's foreign trade can be characterised by two distinct periods. In the early period, Denmark constantly had deficits on the trade balance.

The recent period has been an era of constant surplus, starting with the year 1987. The trade balance is the difference between exports and imports of goods.

Between 1950 and 1986, the annual deficit on the trade balance averaged 4.4 per cent of gross domestic product (GDP). The average surplus in the recent period (including 2011) is 3.1 per cent of GDP.

From the early 1950s, imports and exports each accounted for roughly one-fourth of GDP. In recent years this share has risen to nearly one-third.

Figure 4 Balance of trade



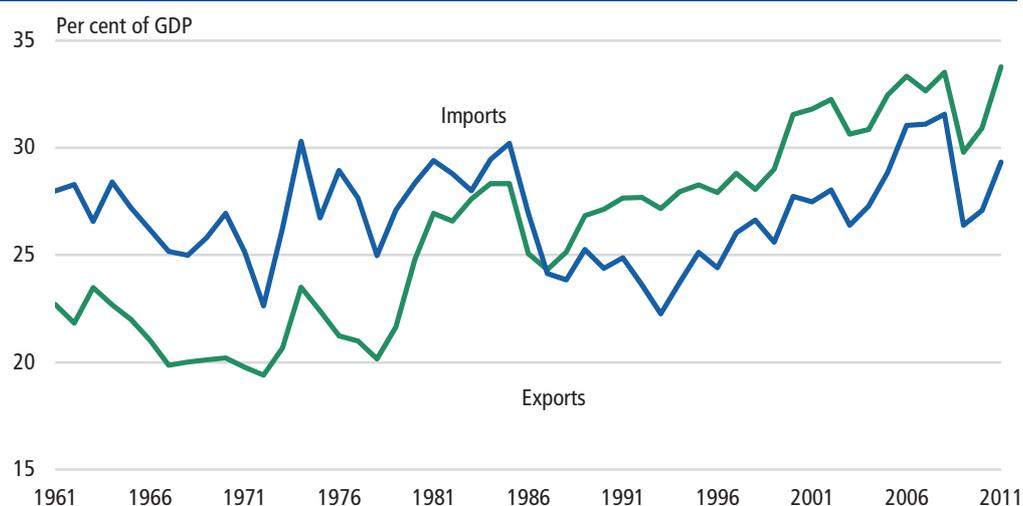
www.statbank.dk/nat01, sitc5r3y and sitc5r4y

Among the factors affecting developments in the post-war period was the increase in raw material prices resulting from e.g. the Korean War in the early 1950s. This implied that imports' and exports' percentage of GDP rose sharply. The two oil crises in the 1970s also resulted in soaring import prices.

Exports as a percentage of GDP rose steeply from the late 1970s until the mid-1980s. Since 1987, exports have had a larger share of GDP than imports – a development that has made a positive contribution to GDP growth.

During the international financial crisis in 2008 and 2009, both imports and exports dropped sharply, so the trade balance surplus was preserved.

Figure 5 Imports and exports



www.statbank.dk/nat01, sitc5r3y and sitc5r4y

Denmark's neighbours are our largest trading partners

Denmark's largest trading partners are geographically close to Denmark. In 2011, the other 26 EU countries accounted for 67 per cent of the total Danish external trade and Norway another 5 per cent.

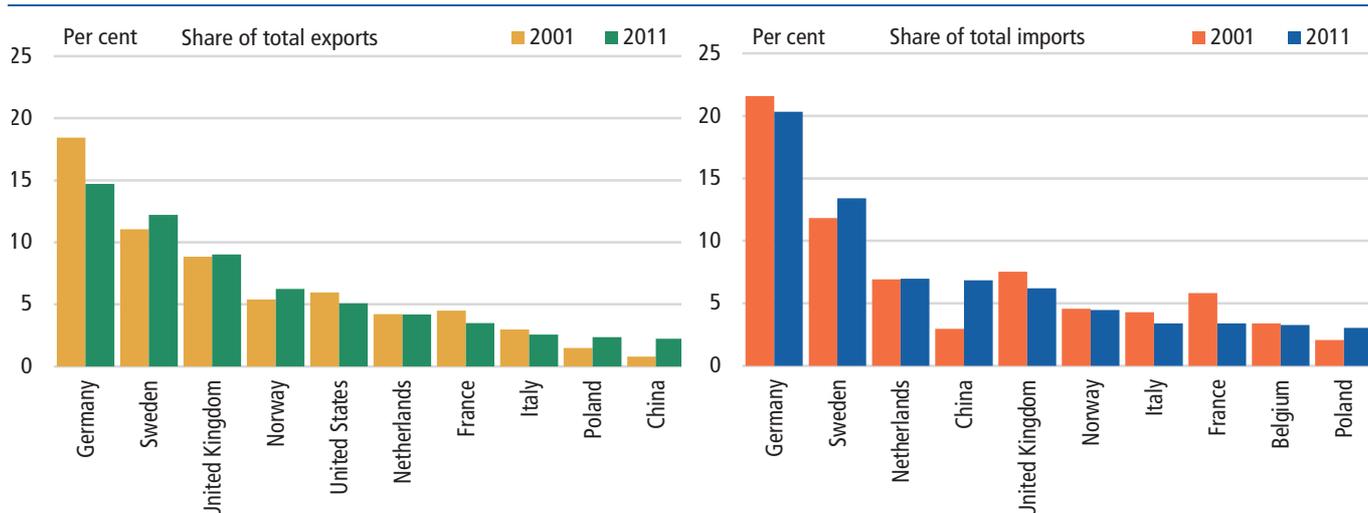
Countries of export and import

Denmark's external trade is concentrated on a few dominant trading partners. The 10 largest export markets accounted for 62 per cent of total Danish exports in 2011, while 10 countries supplied 71 per cent of total imports into Denmark.

Germany is Denmark's largest trading partner, but in recent years exports to Germany have been declining relatively. In 2011, Germany accounted for 20 per cent of Denmark's imports and 15 per cent of Denmark's exports. 10 years earlier (2001) the corresponding figures were 22 per cent and 18 per cent.

In recent years, China has been the fastest climber on the list of major trading partners. In 2011, China was the fourth largest supplier of goods to Denmark, accounting for 7 per cent of all Danish imports.

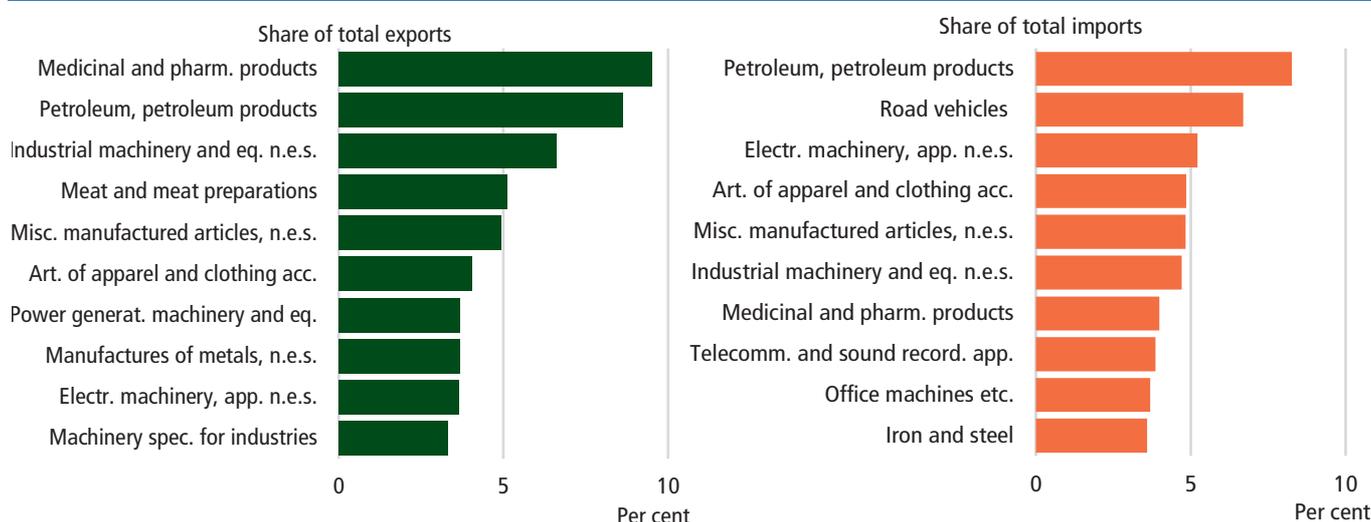
Trade is not so brisk in the opposite direction. Roughly 2 per cent of Danish exports go to China, a fact which puts China in the 10th place among Denmark's export markets.

Figure 6 Top 10 export and import countries

www.statbank.dk/sitc5r3y and sitc5r4y

Exports are dominated by agricultural, oil-based and industrial products

Denmark's exports of goods consist mainly of agricultural products, oil and a broad range of industrial products. The most important products with regard to exports of industrial products are, e.g. pharmaceuticals and machinery, but also clothes, furniture and food products are of high importance to exports. Imports of goods are dominated by goods for consumption and for use in the manufacturing industry and other industries.

Figure 7 External trade in goods by commodity categories. 2011

www.statbank.dk/sitc2r4y

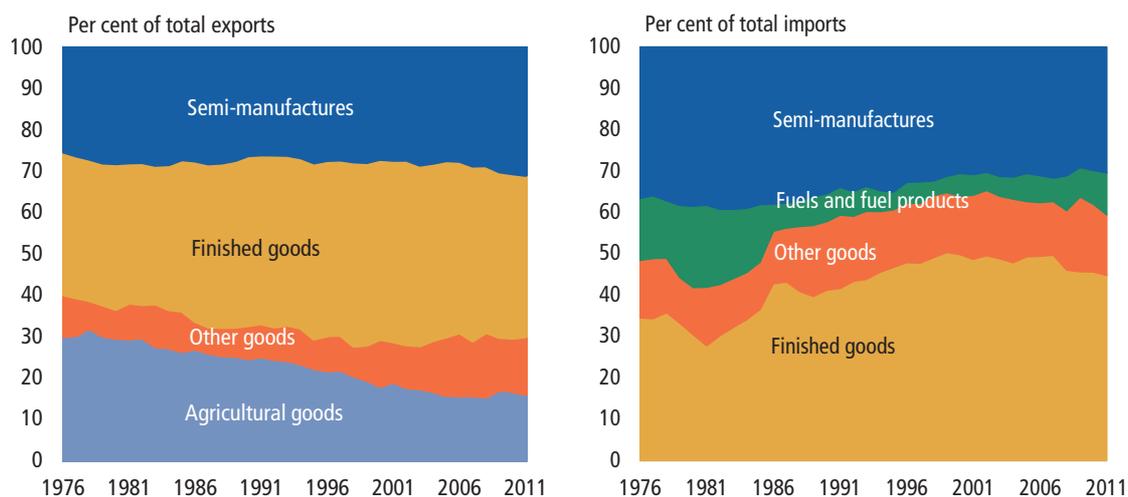
Semi-manufactured and finished goods dominate exports

Since the beginning of the 1960s, the relative importance of agricultural exports has declined. Sales of agricultural products (incl. fish) now account for 16 per cent of total exports. Conversely, over the same period, finished goods have doubled to 39 per cent of total exports, and semi-manufactured goods have increased from around 20 per cent in 1960 to 31 per cent of total exports of goods most recently.

Finished goods account for half of total imports

Since 1960, finished goods have made up an ever larger share of Danish imports, now accounting for half of total imports. During the same period, imports of semi-manufactured products have declined from one-half to one-third of total imports. Seen over the last 10 years, the share of fuels has increased, finished goods have declined, while the share of respectively semi-manufactured goods and other goods remain almost unchanged.

Figure 8 Exports and imports analysed by commodity categories

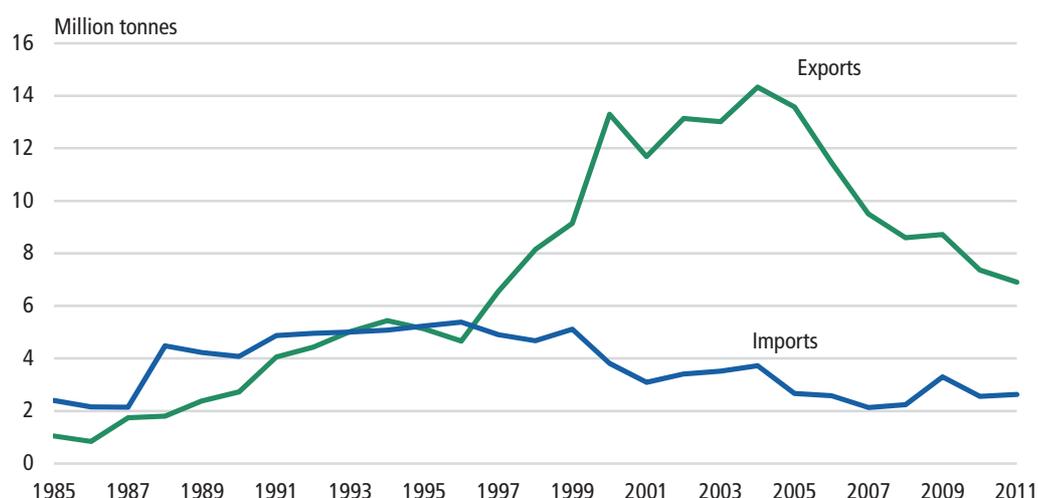


Denmark is a net exporter of oil

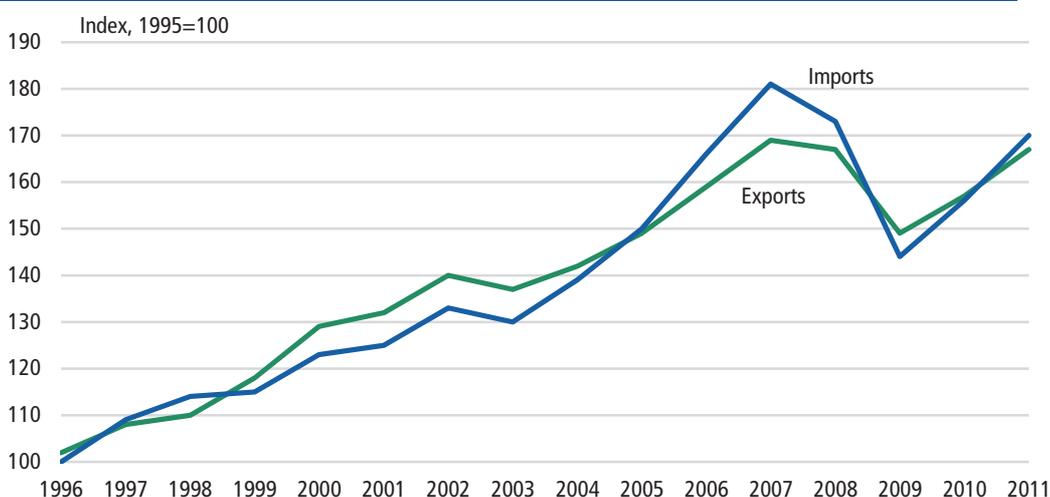
Until the first oil crisis in 1973, imports of crude oil and oil-based products were stable at around 10 per cent of total imports. Then an increase in oil prices pushed the value ratio up to around 20 per cent until the mid-1980s.

Subsequently, the value of imports of crude oil and oil-based products has fallen, so that these goods now account for about 8 per cent of total imports. Oil exports, on the other hand, increased sharply from 1997 to 2004, after which they have dropped substantially.

In 2011, exports of crude oil and oil-based products accounted for almost 9 per cent of total exports. Still, in volume terms, oil exports are three times as large as oil imports. These developments reflect the scale of energy production in the North Sea, which has made Denmark a net exporter of oil since 1997.

Figure 9 Exports and imports of oil**Import and export quantities on the rise**

In terms of volume (quantities), Danish imports and exports increased quite steeply until 2007 – the only exception being a slight decline in 2003. In 2008, both import and export volumes dropped slightly, while 2009 was affected by a strong decline of historical dimensions. In 2011 import volumes were up 9 per cent and export volumes were up 6 per cent on the year before.

Figure 10 Quantity index of imports and exports

www.statbank.dk/konj42 and bec42

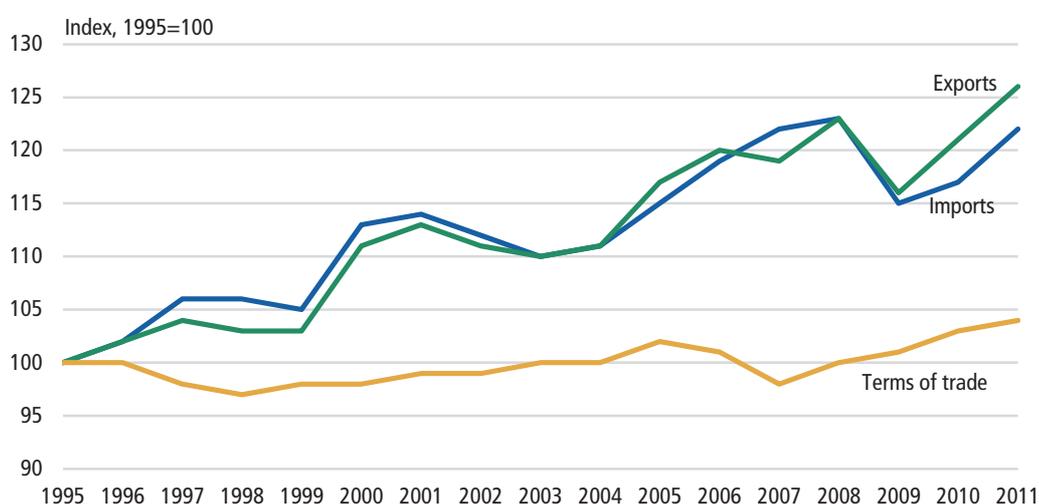
Export prices has increased more than import prices

Since 1995 prices of imported and exported goods have moved largely in parallel – a development illustrated by the unit value index. Until 2008 prices of imports as well as exports followed the same increase, and they both decreased steeply in 2009.

In most years the parallel development of prices for imports and exports means that Denmark's terms of trade (i.e., the ratio of the export unit value index to the import unit value index) remain fairly constant.

An increase in Denmark's terms of trade means that either prices for exports increase more than prices for imports or prices for imports decrease more than prices for exports.

Figure 11 Unit values for imports and exports and terms of trade



www.statbank.dk/konj42, bec42 and byt22

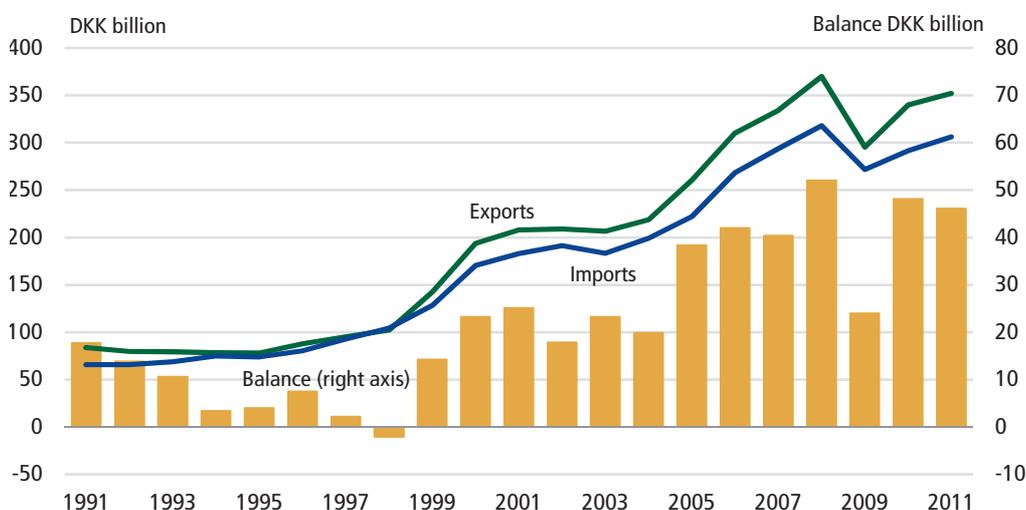
3

External trade in services

Trade in services has increased sharply during the last 21 years

During the period 1990 to 2011, external trade in services almost increased five-fold – in 2011 exports amounted to DKK 352.2 billion and imports to DKK 306.1 billion. The prime mover of this increase was primarily accounted for by sea transport, but also other types of transport, provision of goods and consultancy services contributed to this increase.

Figure 12 External trade in services



www.statbank.dk/bet3 and bop3

In 2009 exports as well as imports declined considerably in connection with the global financial crisis, and in spite of increasing trade in 2010 and 2011, exports and imports have still not reached the level before the crisis.

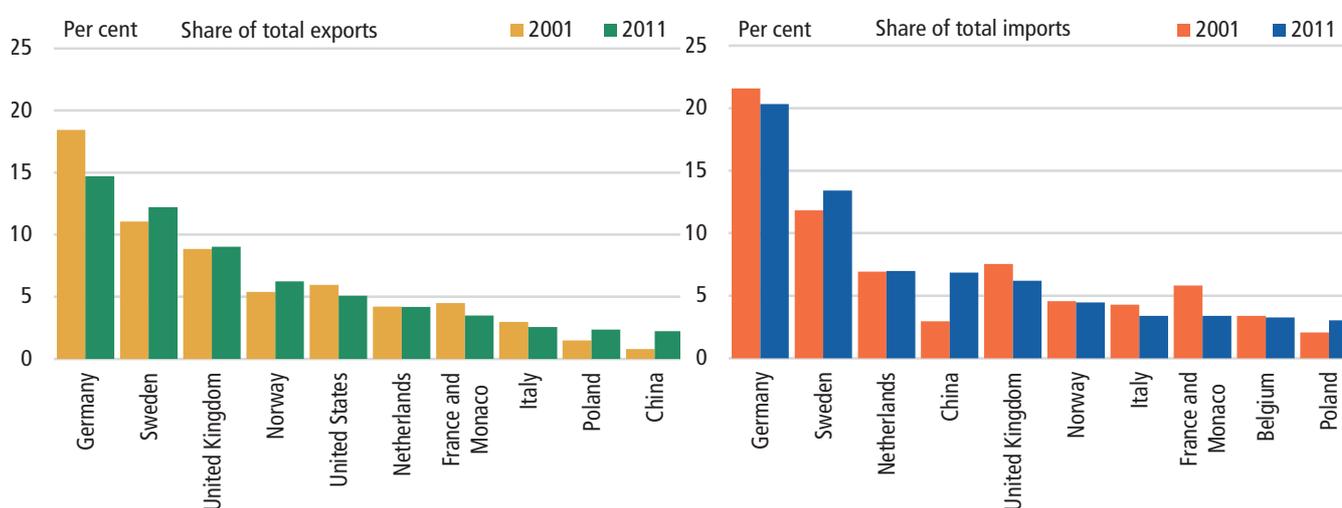
Large surplus on the trade in services

Since 1999, there has been an increasing surplus on the trade in services until 2008, when the surplus reached DKK 52.1 billion. The prime mover of this increase was primarily accounted for by sea transport. The global financial crisis gave rise to a sharp reduction in the Danish trade in services, and particularly exports accounted for a sharp fall, which gave rise to a falling surplus on the balance of services amounting to DKK 24.0 billion in 2009. Transport services accounted for the largest falls, where particularly sea transport experienced a considerable fall. After 2009, there was a greater increase in exports than in imports, which again gave rise to large surpluses on the balance of services, which reached DKK 46.1 billion in 2011.

Denmark's largest trading partners

From 2005 to 2011, the market shares in several traditional export markets, e.g. Sweden, UK and France have declined, while exports to China, Norway and Switzerland have seen an increase. In two of Denmark's largest exports markets – USA and Germany – market shares have remained unchanged. With regard to imports, especially USA and Norway are losing considerable shares to other countries, whereas China, but also Switzerland, Italy and Spain have increased their share of Danish imports. In 2011, Sweden maintained the same share of imports as six years earlier.

Figure 13 Top 10 export markets and import countries



www.statbank.dk/uht3

The United States is Denmark's largest export market

The United States was Denmark's most important trading partner in both 2005 and 2011 with regard to exports, which was mainly due to purchases of services within sea transport by American customers. The circumstance that the USA widely accounts for sea transport services does not necessarily reflect that the physical sea transport takes place to and from the USA. The essence of the statistics on trade in services is that the Danish shipping companies carry goods on behalf of American customers.

In 2011 Germany has surpassed the United States and was Denmark's most important trading partner with regard to imports. This is mainly because the United States' share of the Danish imports declined from 14.4 pct. in 2005 to 11.2 pct. in 2011. Sea transport services are also dominant in relation to Germany, but also travels and road transport play a very important role in Danish imports of services from Germany.

Besides the United States, Sweden and Germany are Denmark's most important trading partners with regard to trade in services. For Sweden and Germany, sea transport also plays a considerable role, but trade with these two countries also covers a wide range of services, e.g. air and road transport, travels and other business services. It can generally be deduced that if sea transport is disregarded, markets geographically close to Denmark play an important role in Danish trade in services – which is also precisely the case with regard to trade in goods.

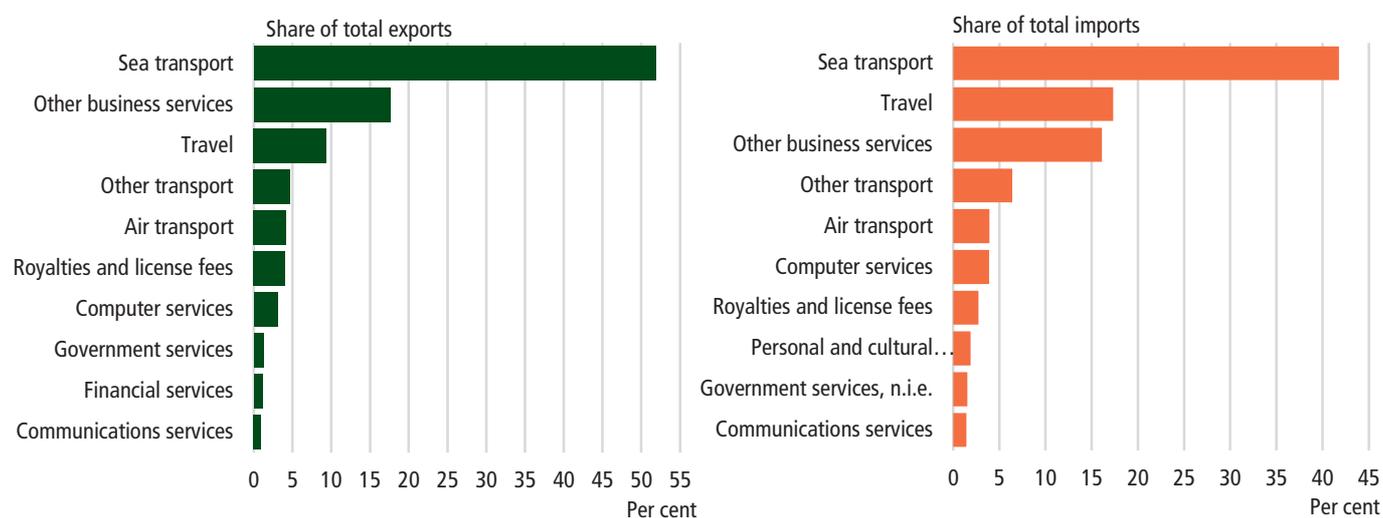
Sea transport covers almost half of Denmark's trade in services

Sea transport is, by far, Denmark's most important trading activity with regard to services. In 2011, this service group accounted for more than 50 pct. of Denmark's exports of services and more than 40 pct. of Denmark's imports of services.

With regard to exports, the group Other business services, is the second-largest service group, which can be attributed to merchanting, but revenue derived from Architectural and engineering services and Research and development services also play a part. Merchanting is also known as triangular trade, where a Danish middleman purchases and sells goods that are not crossing Denmark's border.

Figure 14

The composition of the Danish trade in services, 2011



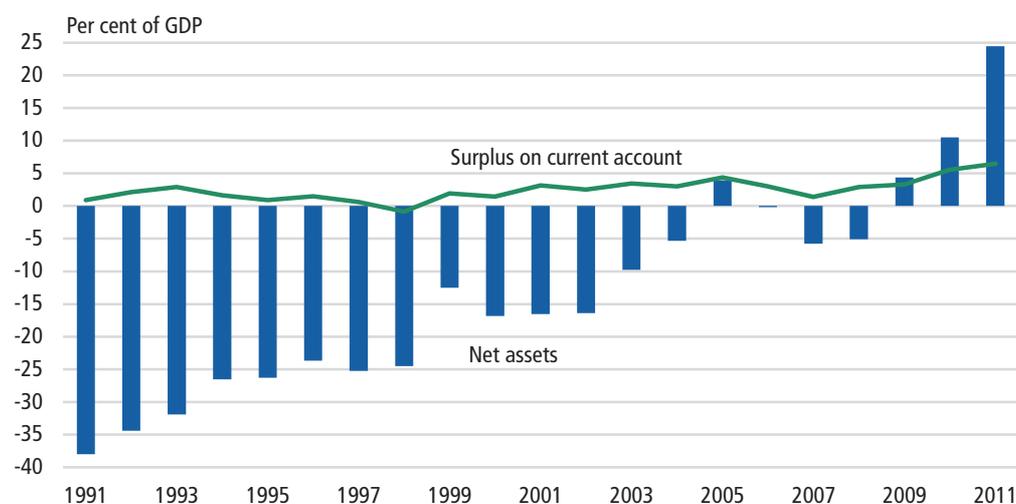
www.statbank.dk/uht3

With regard to imports, the group Travel is the second-largest service group and covers the expenditure incurred by Danes in connection with especially holidays and business trips abroad, but also trips abroad in connection with health and education. The group Other business services covers particularly imports of Architectural and engineering services and Research and development services, but also substantial imports of operational leasing, e.g. ships hired without a crew.

4

Balance of payments**Surplus on the balance of payments since 1999**

For many years, Denmark had a deficit on the balance of payments, which gave rise to increasing foreign debt. However, since 1990 Denmark has – except for 1998 – had a surplus on the balance of payments current account, which contributed to an increase in Denmark's foreign assets – from having foreign debt of more than 30 pct. of GDP at the beginning of the 1990s, Denmark has positive net assets abroad of 24.4 pct. of GDP in 2011. Denmark's net assets are compiled by Denmark's central bank (Danmarks Nationalbank).

Figure 15 Balance of payments and net assets

www.statbank.dk/bop3 and [dndapu](#)

Denmark's net wealth, or net assets, is in addition to the balance of payments current account also affected by value adjustments, e.g. due to changes in the rate of exchange of Denmark's foreign assets and liabilities. This gave rise to, e.g. foreign debt again from 2006 to 2008, despite of a surplus on the balance of payments current account.

Surplus is attributed to trade in goods and services

In 2011, the surplus on the balance of payments current account was DKK 115.8 billion and was comprised of a surplus on trade in goods and services of DKK 97.8 billion and a surplus on income of DKK 50.1 billion, while current transfers, consisting of e.g. foreign aid and transfers from and to the EU, contributed negatively with DKK 32.2 billion.

The income item consists of compensation of employees working across the Danish border, and of investment income, e.g. dividends on stocks and bonds and other investment revenue. The investment income alone contributed with a surplus of DKK 60.1 billion for 2011.

Table 336 (page 1 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2010	2011*	2010	2011*	2010	2011*
	DKK mio.					
Total	542 484	604 293	475 117	524 644	67 367	79 649
EU countries (27)	350 207	389 619	336 171	372 365	14 036	17 254
Belgium	7 701	8 608	15 953	17 200	-8 252	-8 592
Bulgaria	552	531	374	628	178	-97
Cyprus	437	759	169	224	268	534
Estonia	1 243	1 373	1 397	1 675	-154	-302
Finland	13 230	14 271	8 135	9 144	5 095	5 128
France and Monaco	22 364	23 563	15 841	17 891	6 523	5 672
Greece	3 135	3 263	1 076	980	2 060	2 283
Ireland	5 839	5 553	5 820	6 679	18	-1 125
Italy	15 453	16 989	16 241	18 085	-788	-1 096
Latvia	1 211	1 580	1 792	2 404	-581	-824
Lithuania	1 851	2 849	3 011	2 891	-1 161	-41
Luxembourg	308	339	854	999	-546	-660
Malta	307	277	78	88	229	189
Netherlands	24 575	27 269	33 988	36 853	-9 413	-9 584
Poland	13 224	15 587	13 823	15 983	-599	-395
Portugal	2 070	2 282	2 211	2 420	-141	-138
Romania	1 701	2 116	713	1 040	989	1 076
Slovakia	1 643	1 977	2 136	2 446	-494	-469
Slovenia	551	534	1 165	1 447	-614	-913
Spain	12 893	13 708	6 942	7 933	5 951	5 776
United Kingdom	43 496	57 500	28 593	32 644	14 902	24 855
Sweden	73 094	77 052	63 514	70 366	9 580	6 686
Czech Republic	5 074	5 869	5 523	6 342	-449	-472
Germany	89 763	96 395	98 831	107 193	-9 068	-10 798
Hungary	3 082	3 244	3 388	3 899	-306	-655
Austria	3 956	4 062	4 601	4 913	-646	-851
Not classified EU country	1 455	2 068	-	-	1 455	2 068
Non-EU total	192 277	214 674	138 947	152 279	53 330	62 395
Afghanistan	119	148	30	3	90	146
Algeria	694	1 263	553	767	140	496
Argentina	855	1 154	2 879	3 124	-2 024	-1 970
Australia	4 770	6 078	749	1 388	4 020	4 690
Bahamas	253	131	1	1	252	130
Bahrain	171	146	164	227	7	-81
Bangladesh	274	327	1 568	1 899	-1 294	-1 572
Belarus	378	341	337	226	41	115
Brazil	3 193	4 613	2 640	2 622	553	1 991
British Virgin Island	6	968	1	1	5	967
Canada	6 815	6 339	2 400	2 205	4 415	4 134
Chile	725	970	781	831	-56	138
China	13 392	15 141	36 169	36 163	-22 777	-21 021
Colombia	376	419	788	1 683	-412	-1 264
Croatia	661	893	179	191	482	701
Dominican Republic	453	433	6	6	447	427
Egypt	1 432	1 400	128	187	1 303	1 213
Faroe Islands ¹⁾	2 317	2 350	1 052	1 022	1 265	1 328
Ghana	152	192	13	237	139	-45
Gibraltar	90	264	1	-	89	263
Greenland ²⁾	2 953	3 089	2 354	2 570	600	520
Hongkong	8 046	9 167	1 044	933	7 002	8 234
India	2 702	3 201	4 115	5 310	-1 413	-2 110
Indonesia	808	609	1 247	1 513	-439	-903
Iran	1 027	1 172	46	66	981	1 107

¹ Faroe Islands included in Europe. ² Greenland included in North America.

Table 336 (page 2 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2010	2011*	2010	2011*	2010	2011*
	DKK mio.					
Iraq	285	244	-	-	285	244
Iceland	1 935	2 116	568	639	1 367	1 477
Israel	1 129	1 212	576	527	554	685
Japan	10 654	10 473	2 209	2 903	8 445	7 570
Jordan	414	455	13	14	401	441
Kazakhstan	340	358	681	564	-340	-207
Kenya	171	137	9	19	162	118
Kuwait	477	410	652	671	-175	-261
Lebanon	626	659	24	24	602	635
Libya	270	156	348	163	-78	-7
Malaysia	948	1 128	1 543	1 414	-595	-286
Marshall Islands	65	355	-	-	65	355
Mexico	2 535	2 063	638	786	1 897	1 276
Morocco	397	342	149	140	247	201
Netherlands Antilles	42	187	3	179	39	9
New Zealand	1 179	603	931	1 098	248	-494
Nigeria	546	884	10	3	536	881
Norway	34 263	38 908	18 607	23 578	15 657	15 330
Oman	884	880	10	187	875	692
Pakistan	424	646	476	549	-52	96
Panama	2 685	517	171	15	2 514	502
Peru	311	266	608	681	-297	-414
Philippines	658	552	327	323	330	230
Qatar	521	460	14	1 450	507	-990
Russia	9 721	12 064	6 570	11 869	3 151	195
Saudi Arabia	3 197	3 119	26	259	3 171	2 861
Serbia	476	589	98	139	378	451
Singapore	2 176	7 356	3 425	668	-1 250	6 688
South Africa	1 397	1 627	812	1 258	586	368
South Korea	3 865	3 876	2 641	2 084	1 224	1 792
Sri Lanka	168	138	131	134	36	3
Switzerland	5 085	5 660	4 776	4 739	308	921
Syria	270	236	11	12	259	224
Taiwan	1 510	1 663	2 758	2 929	-1 247	-1 266
Thailand	1 387	1 432	4 261	4 015	-2 874	-2 583
Tunisia	171	405	162	64	9	341
Turkey	3 769	3 935	4 439	4 889	-670	-954
Ukraine	1 401	1 717	799	936	602	781
United Arab Emirates	2 201	2 354	632	485	1 569	1 869
United State of America	35 621	37 698	15 147	14 683	20 474	23 015
Uruguay	383	475	70	80	312	394
Venezuela	390	381	651	615	-260	-233
Vietnam	749	1 173	1 245	1 535	-496	-363
Yemen	232	246	-	-	232	246
Unknown third countries	98	152	-	-	98	152
EMU countries	205 467	221 223	215 438	236 168	-9 971	-14 945
OECD countries	456 625	501 479	384 508	425 455	72 117	76 024
EFTA countries	41 292	46 715	23 963	28 971	17 329	17 744
BRIC	29 008	35 019	49 494	55 964	-20 486	-20 945
Europe	410 778	458 854	373 678	420 727	37 100	38 127
Africa	6 590	7 810	3 425	3 940	3 165	3 870
North America	45 390	47 126	19 901	19 457	25 489	27 669
South and Central America	13 209	13 564	10 184	10 847	3 025	2 717
Asia	60 276	69 578	66 237	67 170	-5 961	2 407
Oceania	6 142	7 209	1 693	2 502	4 450	4 707

Table 337 (page 1 of 2) External trade by country and commodity group. 2011*

SITC Selected commodity groups	Total		EU countries (27)		Non-EU total		BRIC	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	—DKK mio.—							
Total	604 293	524 644	389 619	372 365	214 674	152 279	35 019	55 964
0 Food and live animals, total	97 487	58 316	66 798	41 833	30 689	16 483	6 485	1 869
01 Meat and meat preparations	30 961	9 295	20 301	8 935	10 659	360	2 891	87
02 Dairy products and birds' eggs	14 799	5 033	9 799	4 243	4 999	790	502	12
03 Fish (not marine mammals), crustaceans, molluscs, aqua.invert.	16 364	11 032	12 736	2 855	3 628	8 177	1 069	517
04 Cereals, and cereal preparations	6 872	5 142	4 297	4 954	2 575	188	644	11
05 Vegetables and fruit	3 157	9 931	2 437	8 732	720	1 199	47	287
06 Sugar, sugar preparations, and honey	2 178	1 919	1 431	1 718	747	202	14	89
07 Coffee, tea, cocoa, spices and manufactures thereof	1 506	4 053	1 154	3 383	352	671	26	166
08 Feeding stuff for animals (not including unmilled cereals)	6 351	8 410	4 369	3 793	1 982	4 618	293	678
1 Beverages and tobacco, total	5 966	6 598	4 785	5 218	1 181	1 380	14	42
11 Beverages	4 656	5 727	3 898	4 548	758	1 180	6	2
12 Tobacco and tobacco manufactures	1 311	870	887	670	424	201	8	40
2 Crude materials, inedible, except fuels total	27 420	16 798	14 876	13 350	12 544	3 448	2 106	615
21 Hides, skins, and furskins, raw	8 988	1 919	1 031	1 749	7 957	170	924	1
24 Wood and cork	973	5 734	693	4 949	280	784	97	347
28 Metalliferous ores and metal scrap	6 287	808	4 614	738	1 673	70	590	7
3 Mineral fuels, lubricants and related materials, total	60 907	53 465	51 957	22 921	8 951	30 544	608	8 917
32 Coal, coke and briquettes	125	4 558	121	391	4	4 168	-	1 563
33 Petroleum, petroleum products, and related products	52 168	43 362	44 105	19 214	8 063	24 149	608	7 354
34 Gas, natural and manufactured	4 995	1 764	4 979	545	16	1 218	-	-
35 Electric current	3 619	3 781	2 751	2 772	868	1 010	-	-
4 Animal and vegetable oils, fats, and waxes, total	3 768	4 259	2 269	2 491	1 498	1 768	363	162
5 Chemicals, and related products, n.e.s., total	96 444	61 121	51 167	51 675	45 277	9 445	7 954	3 273
51 Organic chemicals	9 628	6 091	5 906	4 336	3 722	1 755	715	664
52 Inorganic chemicals	898	2 777	662	2 205	236	572	10	167
53 Dying and tanning and colouring materials	3 633	3 552	2 871	2 852	763	700	103	255
54 Medical and pharmaceutical products	57 434	20 908	25 565	16 847	31 870	4 062	5 478	1 651
55 Ess. oils, resinoids, perfume materials; toilet and cleans. prep.	4 534	4 944	3 037	4 499	1 496	446	78	92
57 Plastics in primary forms	1 571	8 805	1 310	8 350	261	454	75	50
58 Plastics in non-primary forms	5 184	5 834	3 953	5 414	1 231	420	170	48
6 Manufactured goods classified chiefly by material, total	58 051	77 023	42 907	60 118	15 145	16 905	2 239	8 206
62 Rubber manufactures, n.e.s.	1 276	4 267	917	3 511	359	755	74	315
63 Wood and cork manufactures other than furniture	3 070	4 743	2 604	3 815	466	928	22	456
64 Paper, paperboard, articles of paper pulp, paper, or paperboard	5 638	10 833	4 399	10 071	1 239	762	101	326
65 Textile yarn, fabrics, made-up articles, n.e.s., related products	5 977	6 934	4 489	4 492	1 488	2 442	108	1 157
66 Non-metallic mineral manufactures, n.e.s.	6 990	6 811	4 029	5 411	2 961	1 400	353	756
67 Iron and steel	8 953	18 843	6 097	14 854	2 856	3 989	1 063	2 709
68 Non-ferrous metals, n.e.s.	3 546	6 857	3 130	4 724	416	2 133	76	132
7 Machinery and transport equipment, total	152 373	157 126	84 888	126 830	67 485	30 295	11 891	11 899
71 Power generating machinery and equipment	22 186	7 787	11 109	6 480	11 077	1 307	1 421	453
72 Machinery specialized for particular industries	19 941	12 268	9 541	10 096	10 400	2 172	2 337	508
73 Metalworking machinery	1 258	1 033	515	776	743	257	183	54
74 Gen. industrial mach. and equipment, n.e.s., mach. parts, n.e.s.	39 981	24 719	23 676	20 159	16 305	4 560	4 486	2 253
75 Office machines and automatic data processing machines	9 254	19 366	5 110	15 848	4 145	3 518	671	2 200
76 Telecomm., sound recording, reprod. apparatus and equipment	10 702	20 251	6 118	16 649	4 584	3 602	651	1 614
77 Electric. mach., appar., applian.s, n.e.s., electr. parts there of	22 061	27 365	14 477	20 966	7 584	6 399	1 586	2 819
78 Road vehicles (including air-cushion vehicles)	15 370	35 102	12 093	31 319	3 277	3 783	450	1 058
79 Transport equipment, n.e.s.	11 620	9 235	2 250	4 538	9 370	4 697	106	940
8 Miscellaneous manufactured articles, total	92 863	82 730	64 740	45 240	28 123	37 490	2 967	20 786
81 Prefabr. buildings; sanitary, plumbing, heating, n.e.s.	2 780	3 118	2 058	2 245	722	872	36	645
82 Furniture and parts thereof; bedding, mattresses and similar	11 930	8 281	7 584	5 184	4 346	3 096	133	2 211
83 Travel goods, handbags, and similar containers	645	1 485	475	710	170	775	17	668
84 Articles of apparel, and clothing accessories	24 506	25 492	20 542	7 918	3 964	17 574	239	11 536
85 Footwear	3 986	5 711	3 106	3 186	879	2 525	90	1 350
87 Profess., scientific and contr. instruments and apparatus, n.e.s.	17 492	10 566	9 886	6 885	7 606	3 681	1 621	699
88 Photo. appar., equipm. and supplies, optic. goods, n.e.s.	1 746	2 716	1 023	1 681	724	1 035	119	323
9 Commodities and transactions not classified elsewhere	9 014	7 208	5 233	2 689	3 781	4 520	391	193

Note: The table only contains selected 2-digit SITC groups, and consequently the figures do not add up to the totals shown.

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OECD countries		China		Norway		United Kingdom		Sweden		Germany		USA	
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
DKK mio.													
501 479	425 455	15 141	36 163	38 908	23 578	57 500	32 644	77 052	70 366	96 395	107 193	37 698	14 683
79 497	47 863	2 716	665	3 555	2 506	11 139	2 109	10 454	5 031	19 079	13 926	2 166	890
26 076	9 095	1 435	4	113	51	5 215	375	2 600	312	5 371	4 068	927	-
11 206	4 979	155	-	358	30	1 828	133	2 090	746	2 632	1 509	335	73
14 260	6 534	720	417	668	2 055	1 179	350	1 530	584	3 331	790	112	383
5 275	4 884	52	5	421	53	388	428	766	866	1 688	1 586	324	9
2 693	9 272	1	164	163	11	192	174	1 173	452	449	1 997	33	217
2 052	1 769	1	5	561	4	26	78	509	310	327	454	6	7
1 206	3 608	3	6	81	60	30	205	440	864	347	1 001	19	11
5 468	4 350	75	42	930	209	336	195	582	202	934	1 849	29	144
5 348	6 055	2	2	349	89	286	442	713	247	2 269	827	133	184
4 202	5 387	2	1	193	64	229	434	519	236	1 931	587	98	164
1 146	668	0	1	157	26	57	9	194	12	337	240	35	20
17 636	13 863	1 529	222	775	745	674	396	2 065	3 486	6 577	2 273	201	330
1 316	1 652	907	-	1	85	-	5	56	356	54	131	2	-
798	4 228	88	27	85	87	43	45	195	1 733	295	645	8	78
5 420	758	393	3	145	12	92	2	592	555	2 817	146	9	7
58 759	36 051	1	11	4 487	12 397	14 725	9 008	19 584	7 330	8 204	2 433	1 427	519
124	561	-	-	2	99	-	3	-	38	112	81	-	51
50 027	31 148	1	11	3 617	11 287	14 655	8 989	18 183	5 458	2 524	894	1 427	459
4 989	561	-	-	1	1	70	17	404	10	3 814	509	-	9
3 619	3 781	-	-	868	1 010	-	-	997	1 823	1 754	949	-	-
3 075	2 934	38	1	705	164	447	55	887	215	415	1 471	44	239
76 624	55 925	2 962	1 167	3 329	1 119	4 292	4 337	9 577	5 769	8 171	14 640	13 847	1 679
7 910	5 031	256	461	97	115	323	394	337	187	835	1 632	939	388
835	2 559	3	59	65	152	10	178	140	165	204	817	73	139
3 229	3 068	29	153	232	116	149	205	578	798	790	848	54	49
44 168	18 492	2 313	235	1 146	264	2 739	1 713	3 902	1 526	3 702	3 803	11 315	531
4 192	4 820	15	59	960	41	191	547	1 622	585	319	1 003	21	178
1 392	8 622	40	44	51	175	31	298	374	989	292	2 055	31	39
4 731	5 662	58	42	460	53	342	362	691	759	852	1 756	186	57
51 532	64 922	609	4 795	5 253	3 274	6 704	2 750	8 241	10 836	11 457	20 099	1 874	865
1 078	3 797	45	258	86	28	61	632	188	358	293	1 419	56	41
2 866	3 751	10	268	225	108	362	96	436	539	794	780	29	14
5 214	10 400	75	264	474	291	401	171	1 073	3 265	929	2 854	77	46
5 190	4 891	46	812	461	84	626	305	682	477	1 150	1 275	213	57
6 182	5 743	67	699	862	116	282	243	1 210	630	1 097	1 936	568	158
7 115	15 576	87	210	899	569	377	539	1 471	2 763	1 900	5 232	137	81
3 333	6 515	38	109	105	1 690	112	193	410	804	1 203	1 617	92	36
116 625	139 497	5 550	11 071	10 103	1 845	12 791	9 379	13 619	27 825	21 445	39 875	11 856	5 124
18 947	7 258	1 017	359	757	300	5 248	268	599	620	1 872	2 350	4 309	126
14 279	11 541	890	466	1 518	405	686	866	1 975	1 413	2 001	3 678	1 396	667
947	937	78	53	74	14	47	57	64	100	179	278	191	35
30 280	21 676	2 184	2 130	1 846	285	2 194	860	3 242	2 527	6 119	7 514	2 261	563
7 722	16 464	214	2 194	1 848	58	326	855	2 365	3 951	698	3 797	437	329
8 391	17 756	216	1 611	874	211	699	1 541	1 497	8 308	1 422	1 858	752	400
18 512	23 040	847	2 729	1 220	238	2 073	2 234	2 157	3 900	3 281	7 145	1 722	898
13 510	32 937	60	728	1 168	143	587	1 275	1 587	6 270	5 600	12 604	415	125
4 038	7 887	45	802	798	191	932	1 424	133	736	273	652	373	1 980
85 228	51 966	1 416	18 106	9 443	708	6 000	3 752	11 361	9 243	17 797	10 783	5 388	2 698
2 531	2 361	6	605	307	58	132	57	488	603	298	550	97	19
11 189	4 977	64	2 136	2 389	286	789	68	1 323	1 718	2 146	780	467	64
596	746	3	515	89	6	37	85	102	117	152	228	6	7
23 662	10 021	12	9 381	2 359	21	1 212	454	3 236	1 323	6 261	1 429	78	41
3 743	3 205	19	1 198	570	8	213	128	748	367	1 046	605	19	10
14 285	9 424	861	682	580	83	1 180	805	1 200	855	2 206	2 139	1 936	1 573
1 408	2 216	76	320	87	8	143	222	98	480	311	469	157	58
7 426	6 379	320	122	909	730	441	416	552	385	981	864	761	2 156

Table 338	Imports by use		
	BEC - commodity group	2010	2011*
		DKK mio.	
	Imports, total	475 117	524 644
	Intermediate goods for agriculture, total	12 485	14 613
	Cereals, unmilled or semi-processed	1 510	1 802
	Feeding stuff for animals	7 951	8 947
	Fertilizers	1 410	2 117
	Other	1 614	1 747
	Intermediate goods for construction industry, total	33 590	37 781
	Timber, worked, coniferous	2 037	2 001
	Non-metallic mineral manufactures for const.	3 382	3 483
	Iron or steel products for construction	7 721	9 821
	Miscellaneous finished goods for construction	6 912	8 024
	Other	13 538	14 452
	Intermediate goods for other industries, total	142 389	157 440
	Oil seeds, oleag. fruit (excl. flour and meal)	1 339	1 428
	Pulp and waste paper	462	451
	Paper, paperboard and manufactures thereof	8 176	8 717
	Textile fibres	209	270
	Textile yarn	726	866
	Textile fabric	2 815	2 971
	Chemical elements and compounds	7 384	8 229
	Plastic materials and articles thereof	13 359	14 756
	Other chemical materials and products	11 618	13 287
	Iron and steel	13 651	17 176
	Non-ferrous metals	5 485	6 214
	Miscellaneous manufactures of metal	4 361	4 911
	Other raw materials and semi-manufactures	21 493	24 848
	Parts of non-elec. machinery, etc.	20 884	21 336
	Parts of elec. machinery etc.	10 676	10 607
	Other parts and accessories n.e.s.	3 223	3 555
	Parts and accessories of transport equipment	15 834	17 282
	Aircraft engines	100	57
	Engines for other transport equipment	596	480
	Fuels, lubricants and electric energy, total	38 226	52 626
	Coal, coke and briquettes	2 625	4 500
	Petroleum oils, crude	9 014	12 402
	Light and medium oils (motor spirit etc.)	6 274	7 597
	Gas oils and fuel oils n.e.s.	15 712	21 152
	Other fuels and lubricants, electric current	4 601	6 975
	Machinery and other capital equipment, total	56 783	61 551
	Agricultural and dairy machinery	1 931	2 821
	Office machines, automatic data processing equipment	12 389	13 799
	Construction machinery	839	1 481
	Other machinery and appliances, non-electrical	19 015	17 574
	Electrical machinery, apparatus and appliances	22 610	25 876
	Transport equipment, total	32 786	32 995
	Ships	8 365	4 109
	Aircraft	2 364	1 364
	Railway vehicles and industrial motor vehicles	6 050	8 481
	Passenger motor cars	16 006	19 042
	Goods for household consumption, total	152 454	160 213
	Food, beverages and tobacco	47 470	51 268
	Other non-durable consumer goods	26 023	26 907
	Clothing	24 016	25 588
	Footwear	5 370	5 650
	Other semi-durable consumer goods	24 828	25 746
	Pleasure craft, caravans, etc.	1 612	1 693
	Other durable consumer goods	23 135	23 361
	Goods not elsewhere specified	6 405	7 424

Table 339	Exports by origin	
KONJ-Commodity group	2010	2011*
	DKK mio.	
Export, total	542 484	604 293
Agricultural products of animal origin, total	41 608	44 413
Live bovine cattle; meat from bovine animals, fresh, chilled or frozen	2 503	2 660
Live swine; meat of swine	23 667	25 244
Poultry; live killed or dressed; fresh, chilled or frozen	1 622	1 445
Butter	1 672	1 736
Cheese	7 597	7 842
Birds' eggs, in the shell	76	114
Pig fat and poultry fat	370	498
Bovine and equine hides and skins, undressed	277	372
Guts, bladders and stomachs of animals (excl. fish)	617	613
Edible offal of cattle, sheep, pigs and horses	1 533	2 060
Other agricultural products of animal origin	1 674	1 830
Agricultural products of vegetable origin, total	9 542	10 572
Cereals	3 048	3 324
Seeds, fruit and spores for sowing	1 558	1 796
Flowers, plants, fruits and vegetables	3 605	3 748
Other agricultural products of vegetable origin	1 331	1 704
Canned meat and milk, total	6 683	7 191
Canned meat	3 499	3 842
Canned milk	3 184	3 348
Manufactured goods, total (excl. canned meat and milk, ships, etc.)	400 074	441 306
Sugar and molasses	1 348	1 171
Other manufactured products of agricultural origin	20 695	21 717
Fish, crustaceans and molluscs, prepared or preserved	3 863	4 196
Feeding stuffs (excl. straw, roots, etc.)	5 860	6 324
Beer	1 810	1 853
Other beverages (excl. fruit and vegetable juices)	2 699	2 802
Animal and vegetable oils and fats	2 590	3 381
Medicinal and pharmaceutical products	51 210	57 434
Other chemical goods	37 245	39 507
Leather, leather manufactures; dressed furskins	449	466
Rubber manufactures, n.e.s	1 133	1 276
Wood and cork manufactures (excl. furniture)	3 367	3 116
Paper, paperboard, articles of paper pulp, of paper, or of paperboard	5 134	5 638
Textiles and clothing	27 341	30 486
Non-metallic mineral manufactures	6 650	6 990
Metals	9 889	12 701
Manufactures of metals, n.e.s	17 717	22 458
Machinery and instruments	133 962	144 246
Transport equipment, excl. ships of over 250 GT and aircraft	14 223	18 105
Furniture	11 745	12 184
Articles of artificial plastic materials, n.e.s	7 491	7 866
Other manufactured goods, n.e.s	33 653	37 388
Ships of over 250 GT, aircraft and drilling rigs and production platforms	4 879	8 883
Fish, crustaceans and molluscs, not prepared or preserved	11 614	12 267
Furskins, raw	7 367	8 614
Fuels, lubricants and electric current	51 753	60 110
Other goods	8 964	10 937

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Table 340 External trade, quantity and unit value index

	Quantity			Unit value		
	2009	2010	2011*	2009	2010	2011*
	1995=100					
Imports¹						
Imports, total (excl. ships, etc. and confidential shipments)	144	156	170	115	117	122
Intermediate goods for agriculture and horticulture	107	115	142	141	146	138
Intermediate goods for construction industry	154	167	187	108	103	104
Intermediate goods for other industries	120	132	144	112	111	112
Fuels, lubricants, and electricity	111	110	119	262	327	413
Machinery and other capital	158	173	194	102	102	104
Transport equipment	107	130	157	115	111	113
Intermediate goods for household consumption	189	207	218	108	108	111
Exports¹						
Exports, total (excl. ships, etc. and confidential shipments)	149	157	167	116	121	126
Agricultural products of animal origin	131	137	142	105	106	109
Agricultural products of vegetable origin	82	95	95	125	125	139
Canned meat and milk	84	93	94	114	128	136
Manufactured goods, total	164	176	193	105	106	107
Manufactured goods, total (excl. machinery and instruments)	164	175	190	107	108	111
Fish, crustaceans, and molluscs not processed or preserved	89	92	92	118	127	135
Fur skins, untreated	196	224	218	114	177	213
Fuels, lubricants, and electricity	160	149	136	324	403	513
Terms of trade	•	•	•	101	103	104

Note: The classification *other goods* has been omitted from the table, but it is included in the totals.

www.statbank.dk/bec42, konj42 and byt22

¹ Excl. ships of over 250 GT, aircraft, drilling rigs and production platforms.

Table 341 Major imported commodities

		2010	20110
		DKK thousands	
	Imports, total	475 117 082	524 643 640
1	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	9 830 822	10 176 919
2	Gas oils of petroleum or bituminous minerals, with a sulphur content of $\leq 0,05\%$ by weight (excl. for undergoing chemical transformation and for undergoing a specific process as defined in Additional Note 4 to chapter 27)	7 572 379	9 900 206
3	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	6 863 384	8 916 029
4	Motor cars and other motor vehicles, principally designed for the transport of persons, incl. station wagons, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity $> 1.500 \text{ cm}^3$ but $\leq 2.500 \text{ cm}^3$, new (excl. motor caravans and vehicles specially designed for travelling on snow and other special purpose vehicles of subheading 8703.10)	5 946 308	7 754 269
5	Data-processing machines, automatic, portable, weighing $\leq 10 \text{ kg}$, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	5 079 502	5 872 724
6	Telephones for cellular networks "mobile telephones" or for other wireless networks	4 544 892	5 796 947
7	Fuel oils obtained from bituminous materials, with a sulphur content of $\leq 1\%$ by weight (excl. for undergoing chemical transformation or a process as specified in Additional Note 4 to chapter 27)	4 478 539	5 311 787
8	Motor cars and other motor vehicles principally designed for the transport of 1 to 9 persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity $> 1.500 \text{ cm}^3$ but $\leq 3.000 \text{ cm}^3$, new (excl. those of subheading 8703.10 and motor caravans)	4 552 334	4 669 921
9	Oilcake and other solid residues, whether or not ground or in the form of pellets, resulting from the extraction of soya-bean oil	3 703 051	4 071 984
10	Jet fuel, kerosene type	3 178 121	3 830 177
11	Electrical energy	3 072 213	3 781 194
12	Natural gas condensates	2 150 582	3 485 893
13	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity $> 1.000 \text{ cm}^3$ but $\leq 1.500 \text{ cm}^3$, new (excl. those of heading 8702 and vehicles for the transport of persons on snow and similar vehicles of subheading 8703.10)	2 331 180	2 867 991
14	Fresh or chilled bovine meat, boneless	2 217 014	2 555 910
15	Parts of aeroplanes or helicopters, n.e.s. (excl. those for gliders)	2 365 761	2 510 553
16	Gas oils of petroleum or bituminous minerals, with a sulphur content of $> 0,05\%$ but $\leq 0,2\%$ by weight (excl. for undergoing chemical transformation and for undergoing a specific process as defined in Additional Note 4 to chapter 27)	1 471 138	2 416 616
17	Sawdust and wood waste and scrap, agglomerated in pellets	1 478 174	2 263 252
18	Parts and accessories of printers, copying machines and facsimile machines, n.e.s. (excl. electronic assemblies and of printing machinery used for printing by means of plates, cylinders and other printing components of heading 8442)	2 004 262	2 200 560
19	Gear boxes for machinery	2 975 310	2 149 871
20	Structures and parts of structures of iron or steel, n.e.s. (excl. bridges and bridge-sections; towers; lattice masts; gates; doors, windows and their frames and thresholds; equipment for scaffolding, shuttering, propping or pit-propping, weirs, sluices, lock-gates, fixed docks, landing stages and other maritime and waterway structures, and structures and parts of structures not manufactured exclusively or mainly from plate)	2 029 843	2 146 921
21	T-shirts, singlets and other vests of cotton, knitted or crocheted	1 953 103	1 969 415
22	Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. telephone sets, telephones for cellular networks or for other wireless networks)	1 497 822	1 928 109

23	Semi-finished products of iron or non-alloy steel, containing by weight < 0,25 of carbon, of rectangular "other than square" cross-section, the width measuring \geq twice the thickness, rolled or obtained by continuous casting	1 377 588	1 883 959
24	Parts and accessories of automatic data-processing machines or for other machines of heading 8471, n.e.s. (excl. electronic assemblies)	1 645 142	1 838 169
25	Fuel oils obtained from bituminous materials, with a sulphur content of > 1% to 2% by weight (excl. for undergoing chemical transformation or a process as specified in Additional Note 4 to chapter 27)	590 106	1 801 839

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 342 Major exported commodities

		2010	2011
		DKK thousands	
	Exports, total	542 483 823	604 293 241
1	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	24 592 877	30 813 529
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	13 442 581	13 976 240
3	Generating sets, wind-powered	9 736 183	10 600 012
4	Raw furskins of mink, whole, with or without heads, tails or paws	7 282 614	8 548 616
5	Haemoglobin, blood globulins and serum globulins	6 510 407	8 427 115
6	Frozen boneless meat of domestic swine (excl. bellies and cuts thereof)	5 766 626	6 039 056
7	Towers and lattice masts, of iron or steel	3 018 670	5 476 542
8	Enzymes and prepared enzymes, n.e.s. (excl. rennet and concentrates thereof, lipoprotein lipase and Aspergillus alkaline protease)	5 511 893	5 336 350
9	Gas oils of petroleum or bituminous minerals, with a sulphur content of $\leq 0,05\%$ by weight (excl. for undergoing chemical transformation and for undergoing a specific process as defined in Additional Note 4 to chapter 27)	2 817 135	5 022 836
10	Hearing aids (excl. parts and accessories)	4 351 796	4 874 883
11	Fuel oils obtained from bituminous materials, with a sulphur content of $\leq 1\%$ by weight (excl. for undergoing chemical transformation or a process as specified in Additional Note 4 to chapter 27)	3 556 848	4 690 113
12	Food preparations, n.e.s., containing, by weight, $\geq 1,5\%$ milkfat, $\geq 5\%$ sucrose or isoglucose, $\geq 5\%$ glucose or $\geq 5\%$ starch	4 088 646	4 672 179
13	Fresh or chilled with bone in, domestic swine hams and cuts thereof	4 295 427	4 606 018
14	Electrical energy	4 185 670	3 619 160
15	Motor spirit, with a lead content $\leq 0,013$ g/l, with an research octane number "RON" of < 95	2 295 396	3 560 654
16	Needles, catheters, cannulae and the like, used in medical, surgical, dental or veterinary sciences (excl. syringes, tubular metal needles and needles for sutures)	3 126 742	3 535 716
17	Floating or submersible drilling or production platforms	13 521	3 347 121
18	Domestic swine, weighing < 50 kg (excl. pure-bred for breeding)	2 948 265	3 173 956
19	Parts of non-electrical engines and motors, n.e.s.	2 464 031	3 123 591
20	Waste and scrap of iron or steel, not fragmented "shredded", not in bundles (excl. slag, scale and other waste of the production of iron and steel; radioactive waste and scrap; fragments of pigs, blocks or other primary forms of pig iron or spiegeleisen; waste and scrap of cast iron, alloy steel or tinned iron or steel; turnings, shavings, chips, milling waste, sawdust, filings, trimmings and stampings; waste and scrap of primary cells, primary batteries and electric accumulators)	2 045 403	2 826 866
21	Fresh cheese "unripened or uncured cheese", incl. whey cheese and curd of a fat content, by weight, of $\leq 40\%$	2 498 978	2 722 795
22	Fresh or chilled boneless meat of domestic swine (excl. bellies and cuts thereof)	2 317 453	2 669 564
23	Inverters having power handling capacity $> 7,5$ kVA (excl. of a kind used with telecommunication apparatus, automatic data-processing machines and units thereof)	1 805 488	2 581 755
24	Fresh or chilled fore-ends and cuts thereof of domestic swine	2 266 505	2 541 030
25	Structures and parts of structures of iron or steel, n.e.s. (excl. bridges and bridge-sections; towers; lattice masts; gates; doors, windows and their frames and thresholds; equipment for scaffolding, shuttering, propping or pit-propping, weirs, sluices, lock-gates, fixed docks, landing stages and other maritime and waterway structures, and structures and parts of structures not manufactured exclusively or mainly from plate)	2 005 323	2 406 183

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 343 (page 1 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2009*	2010*	2009*	2010*	2009*	2010*
	DKK mio.					
World¹	295 548	339 943	271 595	291 798	23 953	48 146
EU-countries (27)	141 388	158 148	150 287	154 641	-8 899	3 507
Austria	1 622	2 018	2 255	2 339	-633	-321
Belgium	5 605	7 455	3 676	4 244	1 930	3 211
Bulgaria	544	590	549	660	-5	-69
Cyprus	546	527	534	891	12	-364
Czech Republic	965	1 017	1 791	2 168	-826	-1 151
Estonia	453	596	569	575	-115	21
Finland	5 986	6 950	2 584	2 894	3 402	4 055
France and Monaco	8 685	10 266	8 335	8 761	350	1 505
Germany	30 475	33 608	37 948	37 424	-7 473	-3 815
Greece	1 866	1 834	3 444	3 631	-1 578	-1 797
Hungary	1 134	1 366	771	725	363	641
Ireland	2 508	2 153	2 431	2 527	77	-373
Italy	5 495	6 970	7 449	8 417	-1 954	-1 447
Latvia	680	947	674	805	6	142
Lithuania	936	1 213	1 022	1 147	-86	66
Luxembourg	715	985	688	878	26	107
Malta	127	212	523	313	-396	-101
Netherlands	10 679	11 643	9 818	9 486	861	2 157
Poland	2 959	3 549	2 518	2 818	441	731
Portugal	941	1 057	986	1 082	-46	-25
Romania	303	446	297	297	6	149
Slovakia	469	509	459	622	10	-113
Slovenia	225	352	158	174	67	178
Spain	5 794	7 363	10 044	10 651	-4 250	-3 289
Sweden	31 895	33 453	26 272	27 522	5 623	5 932
United Kingdom	18 815	19 903	24 484	23 584	-5 669	-3 681
European Union Institutions	970	1 166	8	9	962	1 157
Non-EU total	154 160	181 795	121 308	137 157	32 852	44 638
Afghanistan	202	281	867	1 249	-665	-968
Algeria	455	417	216	235	239	182
Angola	178	192	118	166	61	26
Argentina	583	794	315	363	268	431
Australia	3 386	4 434	2 150	2 543	1 236	1 891
Bahamas	243	304	275	210	-33	93
Bahrain	343	407	152	166	192	242
Bangladesh	71	65	487	511	-416	-446
Belarus	69	238	36	41	33	197
Bermuda	433	805	393	556	40	248
Brazil	3 348	4 191	1 579	1 721	1 769	2 470
Canada	2 096	2 860	1 964	1 806	132	1 054
Chile	1 061	1 732	765	826	296	907
China	10 455	13 999	7 183	8 137	3 273	5 863
Colombia	468	624	440	336	28	288
Costa Rica	470	616	171	177	299	440
Croatia	244	343	599	687	-355	-343
Dominican Republic	94	258	56	52	39	205
Ecuador	572	569	180	361	392	208
Egypt	834	1 110	1 247	4 302	-412	-3 191
Faroe Islands	362	436	322	323	40	114
Former Yugoslav Republic of Macedonia	36	58	86	97	-50	-39
Ghana	307	272	652	773	-345	-501
Greenland	1 094	933	1 531	1 573	-437	-640
Hong Kong	3 007	4 066	2 972	3 049	35	1 017
Iceland	556	552	969	1 083	-414	-531

¹ Incl. International organizations and unallocated trade.

Table 343 (page 2 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2009*	2010*	2009*	2010*	2009*	2010*
	DKK mio.					
India	3 281	4 342	2 658	2 535	623	1 806
Indonesia	785	1 068	551	577	234	491
Iran	519	279	236	202	283	78
Iraq	231	150	263	207	-32	-57
Israel	651	811	320	338	331	474
Japan	5 383	6 649	4 051	4 877	1 332	1 772
Jordan	198	162	167	310	31	-148
Kazakhstan	51	48	26	36	25	12
Kenya	256	384	542	679	-286	-295
Kuwait	466	357	303	284	163	73
Lebanon	189	195	66	74	123	122
Liberia	261	267	682	603	-420	-336
Malaysia	811	908	549	1 240	262	-332
Marshall Islands	29	101	280	976	-252	-875
Mexico	981	1 256	709	771	272	485
Morocco	463	537	544	938	-82	-401
Mozambique	209	126	502	562	-293	-436
New Zealand	1 983	2 263	672	737	1 311	1 526
Nigeria	347	502	337	398	10	104
Norway	20 687	25 575	9 879	9 691	10 808	15 885
Oman	297	371	258	245	39	125
Pakistan	443	594	357	352	86	243
Panama	790	934	2 102	2 231	-1 312	-1 297
Peru	296	338	139	141	157	197
Philippines	307	419	582	568	-275	-149
Qatar	552	502	189	223	363	278
Russia	3 416	5 019	2 407	2 295	1 009	2 724
Saudi Arabia	1 123	1 109	535	1 234	589	-125
Serbia	85	67	68	51	17	16
Singapore	4 080	4 674	6 494	6 914	-2 414	-2 240
South Africa	1 334	1 768	1 269	1 551	65	217
South Korea	3 935	5 118	2 087	2 441	1 848	2 677
Sri Lanka	204	220	229	259	-25	-38
Surinam	645	131	98	133	548	-2
Switzerland	9 065	9 912	8 076	9 640	989	272
Taiwan	1 330	1 410	1 017	860	313	549
Tanzania	128	175	539	750	-411	-575
Thailand	1 240	1 417	2 284	2 545	-1 045	-1 129
Tunisia	106	169	136	149	-30	20
Turkey	1 630	1 933	2 650	3 008	-1 020	-1 075
Uganda	103	97	547	649	-445	-552
Ukraine	377	484	451	415	-74	69
United Arab Emirates	3 164	3 629	1 426	1 652	1 738	1 977
United States of America	42 816	46 002	31 573	34 618	11 244	11 384
Uruguay	219	308	121	121	97	187
Venezuela	597	498	506	489	91	9
Vietnam	590	601	925	1 060	-335	-459
Yemen	72	32	35	29	37	3
Europe	178 265	203 498	176 055	182 247	2 210	21 251
Africa	7 056	8 225	9 690	14 312	-2 634	-6 087
North America	46 006	49 795	35 068	37 997	10 939	11 798
Central- and South America	11 353	14 433	9 511	9 777	1 842	4 657
Asia	45 074	54 415	38 042	43 053	7 033	11 362
Oceania	5 581	6 946	3 217	4 399	2 364	2 547
EMU- countries	81 735	93 902	91 332	94 332	-9 597	-430
EFTA	30 434	36 178	19 039	20 510	11 395	15 668
OECD	230 091	262 715	210 740	222 332	19 351	40 383
BRIC	20 500	27 551	13 827	14 688	6 674	12 863

Table 344 International trade in services after country and item. 2011*

	Total		EU - countries (27)		Non-EU total		OECD	
	Eksports	Imports	Eksports	Imports	Eksports	Imports	Eksports	Imports
	DKK mio.							
Services, total	352 229	306 101	161 153	165 175	191 076	140 924	271 027	235 354
Transport	214 086	159 608	77 507	68 043	136 578	91 566	151 540	109 515
Sea transport	182 819	127 936	53 929	44 152	128 891	83 784	122 040	81 976
Sea transport, passenger	1 598	256	1 355	155	243	101	1 594	245
Sea transport, freight	173 127	62 734	50 632	26 908	122 496	35 826	113 310	47 267
Sea transport, supporting, auxiliary and other sea transport services	8 095	64 946	1 941	17 088	6 153	47 857	7 136	34 464
Air transport	14 687	12 071	10 225	7 226	4 462	4 845	13 755	10 074
Other transport (than sea and air)	16 579	19 601	13 355	16 664	3 226	2 937	15 744	17 465
Travel	33 098	53 023	22 863	37 095	10 235	15 927	32 286	43 938
Other services	105 044	93 469	60 784	60 036	44 260	33 433	87 201	81 900
Communications services	3 177	4 389	2 024	2 947	1 153	1 442	2 654	3 703
Construction services	1 824	4 034	888	1 870	937	2 164	1 470	3 542
Insurance services	1 473	2 945	952	1 991	521	954	1 268	2 532
Financial services	4 040	2 022	2 482	1 349	1 557	673	3 133	1 807
Computer and information services	10 831	11 906	7 587	8 240	3 244	3 665	10 330	11 376
Royalties and license fees	14 347	8 462	5 411	5 258	8 936	3 204	10 782	8 251
Other business services	61 952	49 287	38 310	33 542	23 641	15 745	53 375	43 214
Personal, cultural and recreational services	2 967	5 748	1 466	4 369	1 502	1 381	2 084	5 665
Government services, n.i.e.	4 433	4 676	1 664	470	2 769	4 205	2 105	1 810

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BRIC		United States		Germany		Sweden		United Kingdom		Norway		China	
Ekspots	Imports	Ekspots	Imports	Ekspots	Imports	Ekspots	Imports	Ekspots	Imports	Ekspots	Imports	Ekspots	Imports
DKK mio.													
31 013	16 875	48 651	34 395	34 274	39 387	35 536	29 178	19 929	25 503	26 441	11 064	14 875	8 668
26 067	13 447	36 004	19 863	14 514	20 320	14 911	9 156	11 462	8 690	10 937	4 329	12 319	6 893
25 671	12 566	34 371	18 734	9 097	14 133	5 572	2 914	9 863	7 173	7 537	2 806	12 207	6 446
4	4	18	40	473	21	179	17	211	38	219	49	0	0
25 452	2 743	34 235	7 859	8 127	10 509	4 992	1 883	9 396	4 633	2 428	2 220	12 161	963
219	9 816	120	10 834	497	3 604	402	1 017	255	2 501	4 892	538	46	5 483
246	438	1 367	766	903	809	6 345	4 024	875	866	1 549	761	91	247
148	444	264	363	4 513	5 377	2 994	2 216	724	650	1 851	761	21	201
413	1 160	1 755	2 610	8 821	10 321	9 103	5 192	51	2 643	6 633	1 859	189	632
4 534	2 269	10 889	11 922	10 937	8 747	11 525	14 830	8 416	14 172	8 866	4 874	2 369	1 143
34	61	149	168	318	144	918	1 759	251	258	363	413	9	17
13	122	262	895	416	304	42	134	256	398	292	163	7	78
42	24	32	92	79	469	118	98	335	722	215	278	16	13
65	8	343	122	123	103	519	174	502	481	121	158	31	0
107	260	1 094	2 062	1 182	1 009	2 134	2 503	662	1 469	1 067	732	38	44
1 781	37	2 466	2 616	719	1 028	435	1 360	893	696	349	174	1 269	10
2 140	1 631	6 244	4 600	7 866	5 196	6 820	6 607	5 180	9 123	6 072	2 561	923	898
145	23	94	663	191	467	512	2 189	242	999	359	393	24	17
207	103	205	704	43	27	27	6	95	26	28	2	52	66

Table 345	Balance of payments	2009*	2010*	2011*
		DKK mio.		
	A. Current receipts, total	949 868	1 053 556	1 162 510
	Export of goods (fob)	492 350	538 262	599 382
	Services ¹	295 548	339 944	352 229
	Compensation of employees	6 493	6 650	6 740
	Investment income	130 883	146 299	180 799
	Current transfers from EU	10 175	8 506	9 192
	Other current transfers	14 419	13 894	14 167
	B. Current expenditure, total	895 236	956 705	1 046 722
	Import of goods (fob)	450 545	489 774	547 698
	Services ¹	271 596	291 798	306 101
	Compensation of employees	17 967	16 234	16 707
	Investment income	101 633	104 128	120 699
	Current transfers to EU	19 774	19 220	19 751
	Other current transfers	33 722	35 551	35 766
	C. Current account, net (A-B)	54 634	96 851	115 788
	D. Capital account, net	-216	591	4 230
	E. Financial account, net	-37 790	-18 372	-139 123
	Direct investments	-12 745	-61 134	-47 657
	Abroad	-33 872	-19 512	-126 870
	In Denmark	21 127	-41 622	79 214
	Portfolio investments	69 673	-24 566	11 792
	Assets	-126 344	-84 598	31 251
	Liabilities	196 018	60 032	-19 457
	Financial derivatives	13 696	22 421	768
	Other investments	63 655	71 071	-48 142
	Assets	194 429	-45 628	54 222
	Liabilities	-130 776	116 699	-102 364
	Exchange reserves	-172 070	-26 164	-55 885
	F. Errors and omissions ,net (-C-D-E)	-16 626	-79 070	19 106

¹ See split-up of services in section External economy, *International trade in services*.

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Table 346		Transition from trade statistics to balance of payments statistics. 2011*	
Imports		Exports	
DKK mio.			
Import of goods, external trade	524 644	Export of goods, external trade	604 293
+ Provisioning and bunkering	41 361	+ Repairs, etc.	2 342
+ Repairs, etc.	3 695	- Returned goods	7 253
- Returned goods	7 253		
- Freight, etc. import	14 748		
= Import of goods, balance of payments	547 699	= Export of goods, balance of payments	599 382



Table 347 Balance of payments and net foreign assets

	Goods and services, net ¹ DKK mio.	Investment income, net ¹ DKK mio.	Balance of payments current account, net ¹		Net foreign assets at end of year ²		
			DKK mio.	As percentage of gross domestic product	DKK mio.	As percentage of gross domestic product	Per capita in DKK
1960	-458	33	-407	-1.0	-417	-1.0	-90
1970	-3 452	-334	-4 077	-3.4	-14 929	-12.6	-3 016
1975	-1 800	-1 866	-3 176	-1.5	-26 818	-12.4	-5 294
1980	-4 090	-9 580	-13 400	-3.6	-99 700	-26.7	-19 457
1985	-533	-27 045	-28 833	-4.7	-243 500	-39.6	-47 593
1990	41 863	-33 891	3 425	0.4	-282 000	-34.2	-54 795
1995	41 306	-25 815	7 153	0.7	-268 000	-26.3	-50 657
2000	77 693	-33 001	18 208	1.4	-218 000	-16.8	-40 754
2005	82 229	13 671	67 137	4.3	61 000	3.9	11 239
2010*	96 634	42 171	96 851	5.5	184 000	10.5	33 090
2011*	97 812	60 100	115 788	6.5	437 000	24.4	78 308

¹ Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and with the Faroe Islands and Greenland being foreign. ² From 1991 and onwards figures are compiled by Danmarks Nationalbank.

Source (net foreign assets): Danmarks Nationalbank
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Table 348 Foreign Assets and Liabilities

31 December	2009*	2010*	2011*
DKK bn.			
INSTRUMENTS			
Assets, total	4 061	4 539	4 693
Assets, total excl. exchange reserves	3 663	4 109	4 203
Direct investment	1 106	1 234	1 396
Portfolio investment	1 539	1 767	1 705
Equity securities	613	736	701
Debt securities	926	1 031	1 005
Financial derivatives, net	21	39	92
Other investment	996	1 068	1 010
Exchange reserves	398	431	490
Liabilities, total	3 988	4 355	4 256
Direct investment	799	779	837
Portfolio investment	1 709	1 953	1 896
Equity securities	348	520	452
Debt securities	1 362	1 433	1 445
Other investment	1 480	1 623	1 523
SECTORS			
Assets, total	4 061	4 539	4 693
Private, companies and households	2 486	2 875	3 022
General government sector	30	35	38
Monetary Financial Institutions (MFI)	1 146	1 197	1 141
Danmarks Nationalbank	400	432	492
Liabilities, total	3 988	4 355	4 256
Private, companies and households	1 548	1 753	1 689
General government sector	267	285	375
Monetary Financial Institutions (MFI)	2 169	2 312	2 188
Danmarks Nationalbank	5	5	5
Net assets, total (assets - liabilities)	73	184	437
Private, companies and households	938	1 122	1 333
General government sector	-237	-251	-337
Monetary Financial Institutions (MFI)	-1 023	-1 115	-1 046
Danmarks Nationalbank	395	428	487

Source: Danmarks Nationalbank