



# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Denmark**

**Date: 14/10/2024**

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*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 14/10/2024	ESA 2010 codes	2020	2021	Year 2022	2023	2024
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	8.434	105.216	97.945	92.724	55.632
- Central government	S.1311	1.531	98.105	94.177	87.436	53.800
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	6.534	5.882	3.418	5.009	L
- Social security funds	S.1314	370	1.228	349	280	1.832
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1.076.709	1.039.517	969.223	942.073	955.369
<i>By category:</i>						
Currency and deposits	AF.2	20.592	20.487	20.585	19.645	
Debt securities	AF.3	975.837	940.282	863.788	845.821	
Short-term	AF.31	145.446	63.115	16.505	14.761	
Long-term	AF.32	830.392	877.168	847.283	831.061	
Loans	AF.4	80.279	78.748	84.849	76.607	
Short-term	AF.41	44.669	42.213	48.355	39.716	
Long-term	AF.42	35.610	36.536	36.494	36.891	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	82.871	81.523	86.667	88.057	97.400
<b>Interest (consolidated)</b>	D.41 (uses)	12.058	12.664	20.261	18.552	21.542
<b>Gross domestic product at current market prices</b>	B.1*g	2.326.592	2.567.520	2.844.228	2.804.742	2.917.099

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
Date: 14/10/2024						
<b>Working balance in central government accounts</b>	-14.508	33.145	186.125	108.276	68.634	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	40.803	49.419	-25.643	-12.028	7.338	
Loans, granted (+)	16.259	36.339	5.547	6.905	6.816	
Loans, repayments (-)	-5.126	-5.834	-31.750	-12.625	-5.360	
Equities, acquisition (+)	7.047	2.267	2.125	2.238	1.684	
Equities, sales (-)	-172	-194	-749	-2.495	-25	
Other financial transactions (+/-)	22.796	16.842	-815	-6.051	4.223	
of which: transactions in debt liabilities (+/-)	-3.220	-1.826	518	696	0	
of which: net settlements under swap contracts (+/-)	-224	-161	-77	-62	-51	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-24.536	-2.973	-70.344	-13.175	-14.005	
Detail 1	-24.536	-2.973	-70.344	-13.175	-14.005	Taxes (netfigures only)
Detail 2						
Other accounts payable (-)	0	0	0	0	0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	51	20	18	11	32	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	-6.702	3.463	-449	1.123	-5.242	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	6.423	15.032	4.470	3.230	-2.957	
Detail 1	1.087	-274	4.670	-1.035	447	Corrections to "commitment values" - amounts received in the budget
Detail 2	1.989	17.089	8.089	9.348	0	Corrections for central government guarantees for tax revenue in local government
Detail 3	2.171	-1.274	-1.148	613	-2.403	Adjustments from CFO to GFOF after the "cos" reform
Detail 4	1.176	-509	-641	-696	-1.001	Consolidation adjustments for transfers inside subsectors
Detail 5			-6.500	-5.000		Corrections to guarantee schemes
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>1.531</b>	<b>98.105</b>	<b>94.177</b>	<b>87.436</b>	<b>53.800</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 14/10/2024	2020	2021	Year 2022	2023	2024	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
Date: 14/10/2024						
<b>Working balance in local government accounts</b>	4.204	3.117	-1.867	3.124		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	402	397	418	458		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	402	397	418	458		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	364	358	331	331		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	826	1.170	1.282	2.011		Corrections in relation to the calculation of the working balance
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	270	286	1.042	-624		
Other accounts receivable (+)	3.409	17.897	10.621	9.549		
<i>Detail 1</i>	3.409	17.897	10.621	9.549		Taxes, net figures only
<i>Detail 2</i>	0	0	0	0		Social contributions
Other accounts payable (-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	626	473	756	1.258		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-1.255	-1.302	-1.346	-3.185		Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1.949	-16.156	-7.487	-7.583		
<i>Detail 1</i>	-1.989	-17.089	-8.089	-9.348		Corrections for central government guarantees for tax revenue in local government
<i>Detail 2</i>	526	834	494	1.660		Consolidation adjustments for transfers inside subsectors
<i>Detail 3</i>	-485	99	108	105		Corrections to "commitment values"
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>6.534</b>	<b>5.882</b>	<b>3.418</b>	<b>5.009</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 14/10/2024	2020	2021	Year 2022	2023	2024
<b>Working balance in social security accounts</b>	1.085	1.865	1.572	1.280	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
Detail 1					
Detail 2					
Other accounts payable (-)	0	0	0	0	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	-715	-636	-1.222	-1.001	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	0	0	0	0	
Detail 1					
Detail 2					
Detail 3					
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>370</b>	<b>1.228</b>	<b>349</b>	<b>280</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 14/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>-8.434</b>	<b>-105.216</b>	<b>-97.945</b>	<b>-92.724</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	235.872	36.373	-6.182	47.900
Currency and deposits (F.2)	63.742	14.936	14.764	1.485
Debt securities (F.3)	2.396	31.506	11.324	3.895
Loans (F.4)	72.188	22.218	-6.227	21.762
<i>Increase (+)</i>	102.317	124.436	70.062	83.381
<i>Reduction (-)</i>	-30.130	-102.218	-76.289	-61.619
Short term loans (F.41), net	7.865	27.036	-25.441	-7.532
Long-term loans (F.42)	64.322	-4.819	19.214	29.294
<i>Increase (+)</i>	93.816	95.126	69.538	82.893
<i>Reduction (-)</i>	-29.493	-99.945	-50.325	-53.599
Equity and investment fund shares/units (F.5)	19.832	7.708	13.026	3.013
Portfolio investments, net <sup>(2)</sup>	11.252	5.127	10.258	2.675
Equity and investment fund shares/units other than portfolio investments	8.580	2.581	2.767	338
<i>Increase (+)</i>	8.755	3.038	3.228	4.071
<i>Reduction (-)</i>	-176	-456	-460	-3.733
Financial derivatives (F.71)	-7.192	-5.233	11.019	-6.345
Other accounts receivable (F.8)	84.907	-34.761	-50.087	24.090
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	-40.243	38.648	32.738	20.859
Net incurrence (-) of liabilities in financial derivatives (F.71)	613	10.431	-10.118	4.988
Net incurrence (-) of other accounts payable (F.8)	-36.306	10.804	30.199	13.992
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-793	0	0	0
Issuances above(-)/below(+) nominal value	-8.223	-2.484	6.898	5.453
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	4.083	4.444	2.659	-49
Redemptions/repurchase of debt above(+)/below(-) nominal value	10.626	11.618	1.123	-3.459
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-10.172	3.777	2.416	-411
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-70	58	-439	345
<b>Statistical discrepancies</b>	6.423	-6.998	1.095	-3.184
Difference between capital and financial accounts (B.9-B.9f)	7.262	-9.813	-2.279	-6.705
Other statistical discrepancies (+/-)	-839	2.815	3.373	3.521
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>193.618</b>	<b>-37.192</b>	<b>-70.295</b>	<b>-27.149</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 14/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>-1.531</b>	<b>-98.105</b>	<b>-94.177</b>	<b>-87.436</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>236.812</b>	<b>763</b>	<b>-51.452</b>	<b>46.622</b>
Currency and deposits (F.2)	64.681	15.963	13.514	2.896
Debt securities (F.3)	20.748	17.006	14.199	5.925
Loans (F.4)	69.977	19.762	-18.296	19.724
Increase (+)	94.238	118.021	56.197	75.764
Reduction (-)	-24.261	-98.259	-74.493	-56.040
Short term loans (F.4.1), net	7.865	27.036	-25.441	-7.532
Long-term loans (F.4.2)	62.111	-7.275	7.145	27.256
Increase (+)	85.736	88.711	55.673	75.276
Reduction (-)	-23.625	-95.986	-48.528	-48.019
Equity and investment fund shares/units (F.5)	8.797	2.761	2.963	1.424
Portfolio investments, net <sup>(2)</sup>	843	652	952	2.344
Equity and investment fund shares/units other than portfolio investments	7.954	2.109	2.011	-920
Increase (+)	8.130	2.565	2.472	2.813
Reduction (-)	-176	-456	-460	-3.733
Financial derivatives (F.7.1)	-8.268	-2.986	-2.627	-1.217
Other accounts receivable (F.8)	80.878	-51.742	-61.205	17.870
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-28.317</b>	<b>36.849</b>	<b>53.330</b>	<b>27.526</b>
Net incurrence (-) of liabilities in financial derivatives (F.7.1)	5.154	4.476	2.102	707
Net incurrence (-) of other accounts payable (F.8)	-28.881	14.938	38.535	24.960
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7.2)	-793	0	0	0
Issuances above(-)/below(+) nominal value	-8.223	-2.484	6.898	5.453
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	4.083	4.444	2.659	-49
Redemptions/repurchase of debt above(+)/below(-) nominal value	10.626	11.618	1.123	-3.459
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-10.172	3.777	2.416	-411
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-111	80	-402	325
<b>Statistical discrepancies</b>	<b>-60</b>	<b>-3.819</b>	<b>10.875</b>	<b>-9.753</b>
Difference between capital and financial accounts (B.9-B.9f)	364	-6.590	7.211	-13.648
Other statistical discrepancies (+/-)	-424	2.771	3.665	3.895
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>206.905</b>	<b>-64.312</b>	<b>-81.423</b>	<b>-23.040</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>815.981</b>	<b>751.669</b>	<b>670.246</b>	<b>647.206</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	816.215	751.903	670.480	647.439
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	233	233	233	233

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 14/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 14/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-6.534</b>	<b>-5.882</b>	<b>-3.418</b>	<b>-5.009</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-338</b>	<b>23.721</b>	<b>35.853</b>	<b>-11.766</b>
Currency and deposits (F.2)	-832	-1.008	260	-1.319
Debt securities (F.3)	-17.742	14.443	-3.002	-2.389
Loans (F.4)	2.167	2.442	12.069	2.043
Increase (+)	8.079	6.415	13.865	10.502
Reduction (-)	-5.913	-3.973	-1.796	-8.460
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2.167	2.442	12.069	2.043
Increase (+)	8.079	6.415	13.865	10.502
Reduction (-)	-5.913	-3.973	-1.796	-8.460
Equity and investment fund shares/units (F.5)	10.638	4.958	10.163	1.581
Portfolio investments, net <sup>(2)</sup>	10.012	4.486	9.407	323
Equity and investment fund shares/units other than portfolio investments	626	473	756	1.258
Increase (+)	626	473	756	1.258
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	680	-1.207	13.646	-5.128
Other accounts receivable (F.8)	4.752	4.092	2.717	-6.554
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-12.794</b>	<b>13.969</b>	<b>-11.552</b>	<b>5.794</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-4.567	5.835	-12.220	4.281
Net incurrence (-) of other accounts payable (F.8)	-8.256	8.151	705	1.493
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	29	-17	-37	20
<b>Statistical discrepancies</b>	<b>6.516</b>	<b>-4.665</b>	<b>-9.880</b>	<b>6.662</b>
Difference between capital and financial accounts (B.9-B.9f)	6.953	-4.721	-9.560	6.949
Other statistical discrepancies (+/-)	-437	56	-321	-287
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-13.150</b>	<b>27.144</b>	<b>11.002</b>	<b>-4.319</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>260.262</b>	<b>287.445</b>	<b>298.525</b>	<b>294.448</b>
Local government gross debt (level) (b) <sup>(5)</sup>	260.452	287.596	298.598	294.279
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	190	151	74	-169

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Denmark Data are in ...(millions of units of national currency) Date: 14/10/2024	Year			
	2020	2021	2022	2023
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-370</b>	<b>-1.228</b>	<b>-349</b>	<b>-280</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>530</b>	<b>-708</b>	<b>88</b>	<b>127</b>
Currency and deposits (F.2)	-107	-19	990	-92
Debt securities (F.3)	-385	19	78	26
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	397	-11	-101	8
Portfolio investments, net <sup>(2)</sup>	397	-11	-101	8
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	396	-1.040	0	0
Other accounts receivable (F.8)	229	344	-880	185
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-83</b>	<b>375</b>	<b>239</b>	<b>128</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	26	120	0	0
Net incurrence (-) of other accounts payable (F.8)	-121	260	239	128
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	12	-5	0	0
<b>Statistical discrepancies</b>	<b>-56</b>	<b>1.498</b>	<b>71</b>	<b>-7</b>
Difference between capital and financial accounts (B.9-B.9f)	-55	1.498	70	-6
Other statistical discrepancies (+/-)	-1	0	1	-1
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>21</b>	<b>-63</b>	<b>49</b>	<b>-32</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>466</b>	<b>403</b>	<b>452</b>	<b>419</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	467	404	453	421
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	1	1	1	1

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 14/10/2024	Year				
		2020	2021	2022	2023	2024
		(1)	(1)	(1)	(1)	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	45.577	42.197	46.433	45.606	45.606
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	168.342	159.692	163.632	177.458	190.288
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	2.401.861	2.668.886	2.934.550	2.884.538	3.007.000

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.